Reliance Worldwide Corporation Limited
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Mr Dean Litis
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29 April 2016
By Email

Dear Dean

Reliance Worldwide Corporation Limited – Pre-quotation disclosure

Reference is made to the initial public offering (**Offer**) of fully paid ordinary shares (**Shares**) in Reliance Worldwide Corporation Limited (ACN 610 855 877) (**Company**) under the replacement prospectus lodged with the Australian Securities and Investments Commission (**ASIC**) on Monday, 18 April 2016 (**Prospectus**) and the Company's application for quotation of its Shares on, and admission to, the official list of the Australian Securities Exchange (**ASX**).

Capitalised terms used and not defined in this letter have the meaning given to them in the Prospectus.

The following information is provided as pre-quotation disclosure.

1 Basis of allocation of Shares

The allocation of Shares between the Broker Firm Offer, Institutional Offer and Priority Offer was determined by the Company in agreement with the Joint Lead Managers, having regard to the allocation policies outlined in Sections 7.3.6, 7.4.5 and 7.5.4 of the Prospectus.

(a) **Broker Firm Offer**: For Broker Firm Offer participants, the relevant Broker decided how to allocate Shares among its retail clients, and it (and not the Company or the Joint Lead Managers) will be responsible for ensuring that retail clients who have received an allocation from it receive the relevant Shares. Broker Firm Offer participants should contact their Broker to confirm their allocation of Shares.

(b) **Institutional Offer**: The allocation of Shares to participants under the Institutional Offer was determined by the Company in agreement with the Joint Lead Managers. The Joint Lead Managers have advised participants under the Institutional Offer of their allocation of Shares.

(c) **Priority Offer**: The allocation of Shares to participants under the Priority Offer was determined by the Company in its absolute discretion. Applications under the Priority Offer were accepted in full.

Applicants may make general enquiries regarding the Offer by contacting the Reliance Offer Information Line on 1300 781 374 (within Australia) or +61 3 9415 4681 (outside Australia) from 8.30am to 5.00pm (Melbourne time), Monday to Friday (excluding public holidays).

2 Final Price and number of Shares to be issued

The Final Price is $2.50 per Share.

The number of Shares to be issued to successful Applicants under each component of the Offer is set out in the table below.

Component of the Offer	Number of Shares to be issued under the Offer
Broker Firm Offer	62,949,720
Institutional Offer	296,053,800
Priority Offer	8,496,480
Total	367,500,000

3 Issue of Shares and despatch of holding statements

The Company intends to issue Shares to Applicants under the Prospectus on Tuesday, 3 May 2016.

CHESS allotment notices, issuer sponsored holding statements and any refund money are expected to be despatched on Thursday, 5 May 2016.

4 Conditional trading

The conditions for the conditional market are:

(a) settlement under the Offer Management Agreement;

(b) completion of the allotment of Shares to Applicants under the Prospectus; and

(c) completion of the Restructure.

The last of these conditions is expected to be satisfied on Tuesday, 3 May 2016 and must be satisfied by Friday, 13 May 2016.

5 Voluntary escrow arrangements

As described in Section 7.7 of the Prospectus, each Escrowed Shareholder has entered into a voluntary escrow deed with the Company in relation to all Shares they will hold on Completion of the Offer. Under each voluntary escrow deed, the relevant Escrowed Shareholder agrees, subject to certain limited exceptions, not to deal in those Shares from Completion of the Offer until, in the case of:

(a) the Existing Owners, the date that the audited financial reports of the Company for FY2017 are provided to ASX; and

(b) each of Heath Sharp (CEO) and Terry Scott (CFO), the date that is two years after the date of the relevant voluntary escrow deed.

The number and percentage of Shares subject to voluntary escrow arrangements is set out in the table below.

Shareholder	Number of Escrowed Shares (on Completion of the Offer)	Escrowed Shares (as a percentage of Shares on Completion of the Offer)
Existing Owners	157,500,000	30.0%
Heath Sharp	800,000	0.2%
Terry Scott	640,000	0.1%
Total	158,940,000	30.3%

6 Institutional bookbuild

The Company confirms that, in relation to the funds raised pursuant to the institutional bookbuild (as described in Section 7.5.2 of the Prospectus) (**Bookbuild**):

(a) the number of securities to be issued under the Bookbuild is 296,053,800 and the price at which they will be issued is the Final Price ($2.50 per Share);

(b) a material number of securities have not been taken up under the Bookbuild by a person or persons who are promoters or related parties of the Company;

(c) no concessionary fee or other arrangements have been entered into, which have had the result that the effective issue price paid by some Institutional Investors differs materially from the Bookbuild price announced by the Company;

(d) no arrangements have been entered into that have had the result that some Institutional Investors have received a material benefit for agreeing to participate in the Bookbuild at the Bookbuild price announced by the Company and which is not received by other Institutional Investors; and

(e) no arrangements have been entered into with associates of the Company or the bookrunners to avoid a shortfall, or the appearance of a shortfall, in the Bookbuild.

7 Further information

The toll free Reliance Offer Information Line administered by the Share Registry, which has been available since start of the Offer Period, will remain open until after despatch of holding statements in order to deal with enquiries.

The Company confirms that the number of available lines is expected to be sufficient to meet the anticipated volume of queries from Applicants.

8 Documents enclosed for release to the market

Enclosed for release to the market are the following documents:

(a) an indicative statement setting out the names of the 20 largest Shareholders;

(b) an indicative distribution schedule of the numbers of holders in each class of securities to be quoted (which is also evidence of the Company having met the spread requirements of listing rule 1.1 condition 7(c));

(c) the Company's Appendix 1A and Information Form and Checklist;

(d) the Prospectus;

(e) the Company's constitution (which is effective from Listing);

(f) the full terms and conditions of the Company's Equity Incentive Plan;

(g) a statement from the Directors in accordance with listing rule 1.2.5A;

(h) the Company's audited combined financial statements for the full years ended 30 June 2013, 2014 and 2015 and the reviewed combined financial statements for the 6 months ended 31 December 2014 and 2015; and

(i) the Company's securities trading policy.

Yours sincerely

Mr David Neufeld
Company Secretary
Reliance Worldwide Corporation Limited