

Shoply Limited - ASX: SHP

29 April 2016

ASX and Media Release

Release of Shares from Voluntary Escrow

In accordance with Listing Rule 3.10A, Shoply Limited (ASX:SHP) (**Shoply** or the **Company**) advises that 2,336,058 ordinary shares (**Escrowed Shares**) in the Company will be released from voluntary escrow on 13 May 2016 (being 10 business days from today).

The Escrowed Shares, which are subject to voluntary escrow provisions for 12 months from their date of issue, were issued on 13 May 2015 as deferred consideration for Shoply's acquisition of the Warcom business in June 2014 (**Warcom Acquisition**).

The Escrowed Shares are held by nominees of the vendor of the Warcom business.

-ENDS

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About Shoply Limited

Shoply's objective is to be a leading ASX listed online shopping company. Shoply is rapidly executing a dual, organic and acquisitive growth strategy, acquiring or creating positions in attractive retail categories.

<http://www.shoply.com.au>