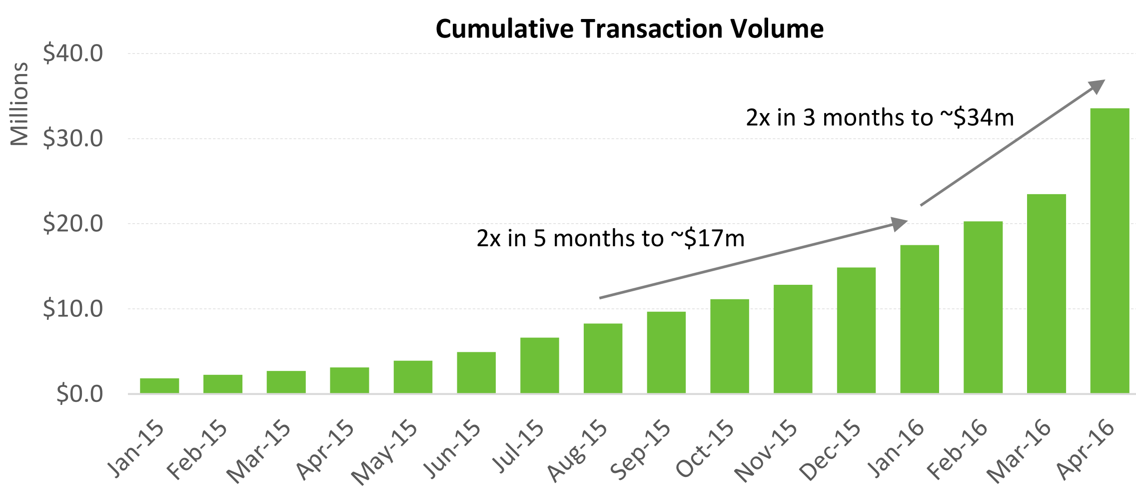
2 May 2016

ZIPMONEY RECORDS FIRST TEN MILLION DOLLAR MONTH ON PLATFORM

zipMoney Limited (ASX:ZML) (**zipMoney** or **Company**) is pleased to announce that it originated more than $10 million in transaction volume on its platform in a single month. The record result for the month of April was driven by the continuous activation of new merchants, together with the roll-out of zipPay and a number of strategic marketing initiatives.

Managing Director and CEO Larry Diamond said "April saw zipMoney record its largest month ever for processed volume. This is an outstanding achievement for the Company and a testament to the hardworking efforts of the entire team from sales to product, technology and operations."

"This success underpins our ambition to become the leading player in the digital consumer finance space. It validates our agile, technology-driven approach to financial services and in delivering simplicity, transparency and ease of use across the entire customer experience. We look forward to continued growth as we convert more of our ever-growing pipeline."



This announcement does not constitute a forecast, guidance note or forward looking statement. Investors should be aware that past performance is not indicative of future financial or operational performance.

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About zipMoney

zipMoney is a leading player in the digital retail finance industry. The Company offers point-of-sale credit and digital payment services to the retail, education, health and travel industries. The Company is focused on offering transparent, responsible and fairly priced consumer credit products. zipMoney's platform is entirely digital and leverages big data in its proprietary decisioning engine to deliver real-time consumer responses. zipMoney is managed by a team with over 35 years' experience in retail finance and is a licensed and regulated credit provider. For more visit www.zipmoneylimited.com.au.