

Notice reference number: [Insert ref number]

Notice date: 3/05/2016

What's this about?

Effective date: 3/05/2016

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input type="radio"/> Other

Title

SomnoMed Limited – Accelerated Non-Renounceable Entitlement Offer

Description

On 3 May 2016, SomnoMed Limited (ASX Code: SOM) (Company) announced a fully underwritten 2 for 25 accelerated non-renounceable pro-rata entitlement offer of new ordinary shares at an issue price of \$2.50 per new share to raise approximately A\$10.5 million (Entitlement Offer).

- The Entitlement Offer has the following two components. An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

New shares issued under the Entitlement Offer will rank equally with existing shares.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Date	Event
Tuesday 3 May 2016	Trading Halt commences Institutional Entitlement Offer opens
Wednesday 4 May 2016	Institutional Entitlement Offer closes
Thursday 5 May 2016	Announce results of Institutional Entitlement Offer Trading halt lifted Trading in ordinary shares resumes on an ex-entitlement basis Record Date for Entitlement Offer
Tuesday 10 May 2016	Retail Entitlement Offer opens Retail Entitlement Offer booklet despatched
Friday 13 May 2016	Settlement of Institutional Entitlement Offer
Monday 16 May 2016	Issue of new shares under the Institutional Entitlement Offer and commencement of trading on a normal settlement basis (ASX Code: SOM)

Friday 27 May 2016	Retail Entitlement Offer closes
Wednesday 1 June 2016	Announce results and shortfall (if any) of Retail Entitlement Offer
Friday 3 June 2016	Settlement of retail Entitlement Offer
Monday 6 June 2016	Issue of new shares under the Retail Entitlement Offer
Tuesday 7 June 2016	New shares issued under the Retail Entitlement Offer commence trading on a normal settlement basis (ASX Code: SOM)

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESSE will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESSE messages and CHESSE will not maintain cum balances during the deemed 'CHESSE ex-period', i.e. the period commencing on the deemed CHESSE ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESSE end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESSE will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the announcement of the entitlement offer on Tuesday, 3 May 2016 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Company's announcements on Tuesday, 3 May 2016.

Need more information?

For further details, please refer to the Company's announcements on Tuesday, 3 May 2016.

Issued by

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Disclaimer