

4 May 2016

Court orders lodged with ASIC

Auswide Bank Ltd (ASX: ABA) ("**Auswide Bank**") is pleased to announce that Queensland Professional Credit Union Ltd (trading as YCU – Your Credit Union ("**YCU**")) has today lodged with the Australian Securities & Investments Commission a copy of the orders made by the Supreme Court of Queensland on 3 May 2016 approving the scheme of arrangement ("**Scheme**") under which Auswide Bank will acquire all of the shares in YCU together with a copy of the approved Scheme. The Scheme has accordingly become legally effective.

It is expected that the Scheme will be implemented on 19 May 2016.

For more information, please contact:



Martin Barrett BA(ECON) MBA

Managing Director

Phone: (07) 4150 4001 or 0413 279 746

Email: mbarrett@auswidebank.com.au

About Auswide Bank Ltd

www.auswidebank.com.au

Auswide Bank Ltd (ASX: ABA) offers personal and business banking products & services across Australia directly or in partnership with leading service providers via an omni-channel distribution strategy including branches, strategic relationships and online & digital channels.

Small things. Big difference.