

ASX Announcement: 2016\11

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# WiseTech acquires airline messaging distributor CCN Australia

WiseTech Global Limited announced it has acquired Cargo Community Network Pty Ltd (CCN Australia), the exclusive distributor in Australia and New Zealand of CCN Pte Ltd (CCN)'s global messaging and applications for the air cargo industry.

CCN Australia is the leading supplier of mission critical airline messaging solutions and data integration to support activities of the Australian and New Zealand cargo operations of some of the world's leading airlines, ground handling agents and freight forwarders.

At A\$2.75 million purchase cost and with annual revenues of approximately A\$1.5million this transaction is not material to the WiseTech Global group.

CEO Richard White said "While this is relatively small transaction, the ability to leverage CCN messaging and data integration will provide additional functionality and automation opportunities for the airfreight logistics industry which we expect will extend our relationships with existing and new customers over time."

# **ENDS**

#### **About WiseTech Global**

WiseTech Global is an innovative, multi-award winning global developer of cloud-based software solutions for the international and domestic logistics industries. Since 1994 we have helped logistics companies efficiently manage the movement of goods and information. With over 6,000 customers and 150,000 module users across 7,000 sites in more than 115 countries, our breakthrough software solutions are renowned for their powerful productivity, extensive functionality, comprehensive integration, deep compliance capabilities, and their truly global reach.

WiseTech Global is listed on the ASX (ticker WTC).

For more information on WiseTech Global, please visit:

Investor centre <u>www.wisetechglobal.com/investors</u>

• Company website <u>www.wisetechglobal.com</u>

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#### **About CCN Australia**

Since 2003, CCN Australia has been the exclusive distributor across Australia and New Zealand for CCN Pte Ltd's (CCN) global messaging solutions and applications to the air cargo industry.

## **About CCN Pte Ltd (CCN)**

Founded in 1991, CCN is a global leader in the provision of cargo community system services to the air cargo industry. With headquarters in Singapore CCN provides mission critical data exchange services and applications that airlines, ground handling agents and freight forwarders rely on to facilitate air cargo transportation and global trade.

# Forward looking statements

Forward-looking statements in this news release are based on information and assumptions known to date and are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of WiseTech Global. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.

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