



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

WEDNESDAY, 4 MAY 2016

USA CASE RESULT UPDATE – US CASE 08

1. IMF Bentham Limited ("IMF") notes its announcement dated 10 September 2014 with regard to the settlement of US Case 08 which referred to potential further settlement payments upon the occurrence of specific events.
2. IMF announces that a further and final payment in the settlement has become payable to Bentham Capital LLC's ("Bentham") client in accordance with the terms of the settlement agreement.
3. Subject to receipt of this settlement payment by Bentham's client, which is due within less than 30 days, Bentham will become entitled to a further payment in accordance with the terms of its funding agreement. At such time, IMF will recognise further revenue and profit before tax from this investment of approximately \$9.9M, due to the costs associated with this investment having been brought to account in a prior financial period.
4. The stated Australian dollar figure is subject to fluctuations in the exchange rate between the US dollar and Australian dollar between now and the date the payment to Bentham becomes due and payable.
5. IMF will only make a further announcement in respect of this matter if payment is not received in accordance with the applicable agreements.

A handwritten signature in black ink, appearing to read "J. Sambrook".

Jeremy Sambrook
Company Secretary

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