

5 May 2016

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement


Dear Sirs

Notice to shareholders

The Board of 1st Available Limited ACN 138 897 533 (ASX: 1ST) (**Company**) has provided its shareholders with a copy of the attached notice with respect to the Company's non-renounceable entitlement offer.

If you have any queries, please contact the undersigned on (+61 2) 8072 1400.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Andrew Whitten', with a stylized flourish at the end.

Andrew Whitten
Company Secretary

5 May 2016



Dear Shareholder

PARTICIPATION IN NON-RENOUNCEABLE ENTITLEMENT OFFER

This notice is provided to inform you that on 4 May 2016, 1st Available Ltd (**Company**) lodged an announcement, a cleansing statement and an Appendix 3B in relation to a one-for-one non-renounceable entitlement offer pursuant to which up to 89,858,029 fully paid ordinary shares (**Entitlement Offer Shares**) will be offered to the registered holders of fully paid ordinary shares in the capital of the Company to raise up to \$4.94 million (before costs) (**Entitlement Offer**). The Company has also announced the successful completion of a placement of 13,636,363 Shares to institutional, professional or sophisticated investors to raise \$750,000 (**Placement**).

In addition, the Company will also lodge a booklet for the Entitlement Offer (**Entitlement Offer Booklet**) with ASX on or about 12 May 2016. It is anticipated that the Entitlement Offer Booklet will be mailed to Eligible Shareholders on or about this date. The Entitlement Offer Booklet may be viewed on the ASX's website at www.asx.com.au or alternatively on the Company's website at www.1stavailable.com.au.

Under the Entitlement Offer, the shareholders of the Company with a registered address in Australia or New Zealand (**Eligible Shareholders**) are being invited to subscribe for one (1) new Share for every one (1) Share held by Eligible Shareholders on the record date, 9 May 2016 (**Record Date**) at an issue price of \$0.055 per Entitlement Offer Share (**Entitlement**).

Treatment of ineligible shareholders

The Company has determined that it would be unreasonable to extend the Entitlement Offer to shareholders with a registered address outside Australia or New Zealand (**Ineligible Shareholders**) having regard to:

- the small number of shareholders with addresses in such other countries;
- the number and value of the Shares they hold; and
- the cost to the Company of complying with applicable legal and regulatory requirements in such other countries.

Accordingly, Eligible Shareholders are those shareholders who:

- will be on the Company's register of shareholders at the Record Date; and
- have a registered address in Australia or New Zealand.

Details of the Entitlement Offer

The Placement and the Entitlement Offer are being managed by Foster Stockbroking and the Entitlement Offer is partially underwritten by the Company's largest shareholder, Mr John Charles Plummer (**Underwriter**), in the amount of up to \$2,268,500. Participants in the Placement will not be eligible to participate in the Entitlement Offer.

The proceeds of the Entitlement Offer will be used to pursue current growth opportunities across the Company's business divisions and accelerate growth in sales and marketing, as well as strengthen the Company's balance sheet.

As a result of the Entitlement Offer, the number of Shares in the Company on issue will increase by a maximum of 89,858,029 to 175,919,823 (this is inclusive of the Shares to be issued under the Placement).

The Entitlement Offer will include a top-up facility under which Eligible Shareholders who take up their full entitlement will be invited to apply for additional shares in the Entitlement Offer from a pool of those entitlements not taken up by other Eligible Shareholders (**Top-Up Facility**). There is no guarantee that applicants under this Top-Up Facility will receive all or any of the Shares they apply for under the Top-Up Facility. If Eligible Shareholders do not take up their pro-rata entitlements under the Entitlement Offer, it is anticipated that the shortfall will be allocated:

- first, to Eligible Shareholders who apply to take up additional new Shares in accordance with the terms of the Top-Up Facility; and
- second, to the Underwriter.

The Entitlement Offer is non-renounceable. This means that shareholders who do not take up their entitlement to participate in the Entitlement Offer will not be able to transfer or receive any value for those entitlements, and their equity interest in the Company will be diluted.

The Entitlement Offer Shares issued under the Entitlement Offer will be fully paid and will rank equally with the Company's other Shares. The Company has made an application to the ASX for official quotation of the Entitlement Offer Shares.

Key offer terms of the Entitlement Offer Shares

Issue price of the Entitlement Offer Shares	\$0.055
Maximum number of Entitlement Offer Shares to be issued under the Entitlement Offer	89,858,029
Maximum amount to be raised under the Entitlement Offer	\$4,942,192
Maximum number of new Shares to be issued under the Placement	13,636,363
Maximum amount to be raised under the Placement	\$750,000
Maximum number of Shares following the Entitlement Offer (inclusive of the Placement)	175,919,823

Further details with respect to the Entitlement Offer will be located in the Entitlement Offer Booklet.

Key dates for the Entitlement Offer and Placement

Event	Date
Ex-date for Entitlement Offer	6 May 2016
Record date to determine entitlements	9 May 2016
Placement settles	10 May 2016
Entitlement Offer opens	12 May 2016
Dispatch of Entitlement Offer Booklet and Entitlement and Acceptance Form	
Entitlement Offer closes	16 June 2016
Announcement of shortfall (if any) under the Entitlement Offer	17 June 2016
Issue of Shares under the Entitlement Offer, excluding Underwritten Shares	20 June 2016
Commencement of normal trading for Shares issued under the Entitlement Offer, excluding Underwritten Shares	21 June 2016
Issue of Shares to Underwriter pursuant to Underwriting and payment of funds from the Underwriter to the Company	8 July 2016

Subject to the ASX Listing Rules, the above dates may be changed without notice.

For further information, please contact the Company Secretary on (+61 2 8072 1400).

Yours faithfully

A handwritten signature in black ink, appearing to read 'Andrew Whitten', written over a light grey grid background.

Andrew Whitten
Company Secretary