



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

MONDAY, 9 MAY 2016

USA FUNDING AGREEMENT – ADDITIONAL FUNDING

1. IMF Bentham Limited ("IMF") announces that it has agreed to provide additional funding to one of its existing funded matters in the United States, being funded by IMF's wholly owned subsidiary, Bentham Capital LLC ("Bentham USA").
2. This additional funding is for matter number US13. This involves the funding of a law firm across a portfolio of cases and in which additional cases have been added to the portfolio since the initial funding.
3. The additional claim value which IMF will include in its Quarterly Investment Portfolio Report for this matter is \$25M. This is the Company's best estimate of the additional claims recoverable amount, which may change over time for a number of reasons, including fluctuations in the exchange rate between the US dollar and the Australian dollar, and may be different in subsequent investment portfolios when they are published (although individual claim amounts will not be published).
4. As stated in our announcement of 17 May 2012, IMF has taken the policy position not to disclose specific details about Bentham USA's investments other than to describe them in a general manner until after resolution of each case. This will limit the chance that publicly disclosed information will have a detrimental effect on the interests of IMF and its clients in the case concerned.

A handwritten signature in black ink, appearing to read "J. Sambrook".

Jeremy Sambrook
Company Secretary

IMF#2591312v1

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