



Level 32, 1 O'Connell Street
Sydney NSW 2000

W www.eclixgroup.com

Eclix Group Limited | ABN: 85 131 557 901

10 May 2016

Market Announcements Office
Australian Securities Exchanges
20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam,

**ECLIX GROUP LIMITED (ECX)
IRONBRIDGE SALE OF ECLIX SHARES**

Eclix Group Limited (ASX ; ECX) (Eclix) has been advised that Ironbridge Funds has sold 38,000,000 shares in Eclix.

Attached is a copy of the notice received from Ironbridge Funds.

Matt Sinnamon
Company Secretary
Group General Counsel

Ironbridge Capital IIA Pty Ltd
Level 10, 56 Pitt Street
Sydney NSW 2000

Telephone +61 2 9250 8700
Facsimile +61 2 9250 8777

Mr Kerry Roxburgh
Chairman
eclix Group Limited
Level 32, 1 O'Connell Street
Sydney NSW 2000

Mr Doc Klotz
Managing Director
eclix Group Limited
Level 32, 1 O'Connell Street
Sydney NSW 2000

May 10, 2016

Dear Kerry and Doc,

Reduction of shareholding in eclix Group Limited

We are writing to you to inform you that the Ironbridge Funds have today sold 38,000,000 shares in eclix pursuant to an underwritten block trade.

The shareholding of the Ironbridge Funds in eclix following the sale will be 21,579,974 shares, representing approximately 9% of the issued shares of the Company. Pursuant to the block trade agreement, the Ironbridge Funds have agreed to a 30 day escrow of its remaining shareholding in eclix, which is subject to a number of customary exceptions set out in the block trade agreement.

Following this sale, the Ironbridge Funds remain a strong supporter of the Company. Greg Ruddock will remain as a non-executive director of eclix. We look forward to continuing our relationship with eclix.

A change in substantial shareholding notice will be lodged in due course.

Yours sincerely,

For and on behalf of the Ironbridge Funds

A handwritten signature in black ink, appearing to be "Paul Evans", with a long horizontal stroke extending to the right.

Paul Evans
Director