

11 May 2016

The Manager
Australian Securities Exchange
Level 5, 20 Bridge Street
Sydney NSW 2000

By electronic lodgment

Dear Sirs

Notice under ASX Listing Rule 3.10.5A

As announced by 1st Available Ltd ACN 138 897 533 (**Company**) on 4 May 2016, the Company has successfully completed a placement to institutional, professional or sophisticated investors to raise \$750,000 (before costs) at an issue price of \$0.055 per share (**Placement**). Accordingly, the Company has issued 13,636,364 fully paid ordinary shares (**New Shares**) to institutional, professional or sophisticated investors under the Placement.

The Company issued the New Shares by utilising its placement capacity under ASX Listing Rules 7.1 and 7.1A. As such, the Company provides the following supplementary information as required by ASX Listing Rule 3.10.5A.

- (a) The dilution to the existing holders of fully paid ordinary shares is as follows:

Description	Number of shares	Dilution
Fully paid ordinary shares prior to issue of New Shares	89,858,029	n/a
Fully paid ordinary shares issued under ASX Listing Rule 7.1	13,478,704	13.02%
Fully paid ordinary shares issued under ASX Listing Rule 7.1A	157,660	0.15%

- (b) The New Shares were issued to institutional, professional or sophisticated investors pursuant to the Placement. However, the Company also announced on 4 May 2016 that the Placement would be followed by a one-for-one non-renounceable entitlement offer to raise up to A\$4.94 million (before costs) pursuant to which up to 89,858,029 fully paid ordinary shares in the Company at an issue price of \$0.055 will be offered to the registered holders of shares in the Company on the record date, 9 May 2016 (**Entitlement Offer**). Eligible shareholders under the Entitlement Offer will also have the ability to subscribe for more than their entitlement under the Entitlement Offer through a top-up facility.
- (c) The issue of New Shares was not underwritten.
- (d) Foster Stockbroking Pty Ltd agreed to act as lead manager with respect to the Placement (**Lead Manager**). The Lead Manager will receive a fee of 6% (plus GST) of the total amount raised under the Placement.

If you have any queries, please do not hesitate to contact the undersigned on (+61) 2 8072 1400.

Yours faithfully



Andrew Whitten
Company Secretary