Form 605

Corporations Law Section 671B

Notice of ceasing to be a substantial holder

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To: Company Name/Scheme	ECLIPX GROUP LIMITED 131 557 901		
1. Details of substantial hold	er (1)		
Name	UBS Group AG and its re	lated bodies corporate	
ACN/ARSN (if applicable):			
The holder ceased to be a subs	stantial shareholder on	12 May 2016	
The previous notice was given	to the company on	12 May 2016	
The previous notice was dated		10 May 2016	
2. Changes in relevant intere	sts		
Particulars of each change in, or chavoting securities of the company or to the company or scheme are as fo	scheme, since the substantial ho	interest (2) of the substantial holder or an associate (3 older was last required to give a substantial holding no	3) in otice

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see A	ppendix A.				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Pepe Chan Capacity: Authorised signatory

Sign Here: 16 May 2016 Date:

Print Name: Weixiao Qin Capacity: Authorised signatory

Sign Here: Date: 16 May 2016

Contact details for this notice:

Weixiao Qin Compliance Operations (T) +65 6495 8217

ECX- Appendix						
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class	
l 1-May-16	UBS Securities Australia Ltd	Sell	5,067	(1,530)	Ordinary	
l 1-May-16	UBS Securities Australia Ltd	Buy	87,472	26,358	Ordinary	
l 1-May-16	UBS Securities Australia Ltd	Sell	7,975	(2,402)	Ordinary	
2-May-16	UBS Securities Australia Ltd	Buy	7,850	2,314	Ordinary	
2-May-16	UBS Securities Australia Ltd	Buy	10,170	3,000	Ordinary	
		UBS ceased to have a relevant interest in Eclipx Group Limited shares to the extent arising under the terms of the Block Trade Agreement ("BTA") between UBS AG, Australia Branch and each vendor listed in Schedule 1 of the BTA to the extent arising under section 608(8) of the Corporations Act 2011 (Cth). (See				
2-May-16	UBS AG, Australia Branch	Appendix B provided in Form 603 disclosure dated 12 May 2016)	N/A	(38,000,000)	Ordinary	