

18 May 2016

ASX RELEASE

Delisting from the NZX

Cleanaway Waste Management Limited (ASX: CWY) today announces its intention to simplify its listing structure and delist its shares from the NZX. The effective date for the delisting is 23 June 2016 ("Delisting Date"). The last day for which shareholders will be able to trade CWY shares on the NZX Main Board is 21 June 2016 and thereafter CWY shares will only be tradable on the ASX.

The decision reflects the reduced shareholder base in New Zealand following the disposal of the waste management business in that country in June 2014 and the benefits of concentrating trading volumes on one market. The delisting from the NZX will also eliminate the costs of maintaining two separate listings.

On the Delisting Date, shareholders on the New Zealand register will automatically be transferred to the Australian register, which is currently managed by Computershare's share register service. Computershare will be sending affected New Zealand shareholders information about their new Securityholder Reference Number (SRN).

A letter will be sent to shareholders on the New Zealand register to outline the delisting process.

New Zealand shareholders who are registered on the Australia register will not be affected by CWY's delisting from NZX.

New Zealand shareholders who have any questions about your CWY shares or the delisting process, please contact:

Computershare Investor Services Pty Limited GPO Box 2975 Melbourne Victoria 3001 Australia

Alternatively you can call them on: (within Australia) 1300 552 270 (outside Australia) +61 (03) 9415 4000

Cleanaway Waste Management Limited is Australia's leading waste management company, operating a national network of unique collection, processing, treatment and landfill assets from over 200 locations across Australia. Our philosophy is that all waste is a resource and we aim to incorporate recovery, recycling and reuse throughout our operations and those of our clients. Our mission is to make a sustainable future possible for all our stakeholders.

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