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ASX Release

(ASX:FCN)

By e-lodgement



Update on Acquisition of Albion 3D

- Falcon and Albion 3D are pleased to announce that a new binding term sheet has been executed that extends the timeframe for completion of the proposed transaction to 30 November 2016.
- This reinforces the intentions of both parties to complete the transaction.
- Terms and conditions of the new agreement are not materially different to the original term sheet other than a small change to the vendor consideration which has increased from 541,000,000 fully paid shares to 553,500,000 on a pre-consolidation basis to acknowledge the ongoing strong performance of ROBO 3D.
- Field work for the audit of ROBO 3D has been completed, and the issuance of the ROBO 3D audit report is anticipated to occur next week.
- The March quarterly update for ROBO 3D is also anticipated to be released next week.
- The Company expects to dispatch the Notice of Meeting (NOM) to ASX and ASIC for review by 7 June 2016. An indicative timetable for the completion of the transaction and subsequent re-compliance and re-listing will be provided then.

About The Transaction

Albion 3D is an investment vehicle controlled by Tony Grist, a serial technology entrepreneur, who was co-founder and former Chairman of Amcom Telecommunications and following its merger with Vocus Communications and its subsequent acquisition of M2, is now Deputy Chairman of the A\$4.5 billion ASX 100 company, Vocus Communications Limited (ASX: VOC).

In 2015, ROBO 3D secured an agreement from Albion 3D to provide a US\$2.5 million investment into the company for a 51% equity stake.

On 3 December 2015, Falcon announced that it had reached agreement to acquire 100% of the share capital of Albion 3D, and as a result, would acquire the 51% stake in ROBO 3D, which is subject to shareholder approval and re-compliance of Chapter 1 and 2 of the ASX Listing Rules.

Upon re-listing, Falcon will change its name to i3D Technologies Limited and continue to focus on opportunities in the 3D space.

About i3D Technologies

www.i3Dtechnologies.com.au

i3D Technologies is a unique technology company which identifies and provides exposure to rapidly emerging interactive and 3D technologies, starting with USA-based 3D printer company ROBO 3D.

About ROBO 3D

www.robo3D.com

Founded in 2012, ROBO 3D designs, manufactures and sells 3D printers and associated products to the desktop/consumer segment of the 3D printing industry. At the centre of ROBO 3D's product offering is its "plug and play" 3D printer, the "R1+" model, which has a number of compelling characteristics for its category. ROBO 3D has been selling its printers through major customers Amazon and Best Buy, the largest electronics retailer in North America, and has experienced strong year on year growth.

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