



MARKET RELEASE

20 May 2016

Gascoyne Resources Limited

TRADING HALT

The securities of Gascoyne Resources Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 24 May 2016, or when the announcement is released to the market.

Security Code: GCY

Sebastian Bednarczyk
SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

20th May 2016

Australian Securities Exchange Limited
Exchange Plaza
Level 8
2 The Esplanade
Perth WA 6000

Attention: Shannon Nicholson

Dear Mr Nicholson,

REQUEST FOR TRADING HALT

Gascoyne Resources Limited (Gascoyne) (**ASX: GCY**) hereby requests a trading halt in its securities effective immediately pending an announcement by the company in relation to an update on a Dalgara exploration and feasibility update.

It is requested that the trading halt continue until the earlier of two trading days from the date of this letter or when a market release is made by the Company, subject to the limit imposed by the ASX Listing Rules.

The Company is not aware of any reason why the trading halt should not be granted.

Yours Sincerely



Michael Dunbar

Managing Director

