

27 May 2016

The Manager Market Announcements Office ASX Limited By fax 1300 135 638

Dear Sir/Madam

Flight Centre Travel Group Limited (ABN 25 003 377 188)

Notice of initial substantial holder: Form 603

Please find attached a Form 603 (Notice of initial substantial holder) in relation to shares in Flight Centre Travel Group Limited (ABN 25 003 377 188), lodged on behalf of Bennelong Funds Management Group Pty Ltd (ABN 95 144 676 344) in accordance with section 671B of the Corporations Act 2001.

Yours sincerely

Hamish Wood

Head of Finance & Governance

Encl

# Form 603

# **Corporations Act 2001**

#### Section 671B

# Notice of initial substantial holder

To: Flight Centre Travel Group Limited

ABN: 25 003 377 188

ASX Code: FLT

### 1. Details of substantial holder

Name: Bennelong Funds Management Group Pty Ltd

**ABN:** 95 144 676 344

This notice is given by Bennelong Funds Management Group Pty Limited on behalf of itself and its subsidiaries.

The holder became a substantial shareholder on: 26th May 2016

# 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

| Class of securities | Number of  | Person's votes | Voting power |
|---------------------|------------|----------------|--------------|
|                     | securities |                |              |
| Ordinary            | 5,149,947  | 5,149,947      | 5.1035%      |

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant                            | Nature of relevant | Class and number of |
|---|--------------------|---------------------|
| interest                                      | interest           | securities          |
| Bennelong Fund<br>Management Group Pty<br>Ltd | Investment Manager | 5,149,947           |

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant Interest                 | Registered holder of securities     | Persons entitled<br>to be registered as<br>holder | Class and number of<br>securities |
|---|-------------------------------------|---|-----------------------------------|
| Bennelong Funds Management Group<br>Pty Ltd | HSBC                                |   | 1,390,635 Ordinary shares         |
| Bennelong Funds Management Group Pty Ltd    | RBC Investor &<br>Treasury Services |   | 2,030,518 Ordinary shares         |
| Bennelong Funds Management Group<br>Pty Ltd | NAB Asset Servicing                 |   | 965,747 Ordinary shares           |
| Bennelong Funds Management Group Pty Ltd    | BNP                                 |   | 691,795 Ordinary shares           |
| Bennelong Funds Management Group<br>Pty Ltd | Citi                                |   | 71,252 Ordinary shares            |

The custodians in the table above hold shares in FLT as custodian for companies in the Bennelong Funds Management Group that are either:

- the responsible entity or trustee of pooled investment products such as registered managed investment schemes (Funds); or
- the investment manager of Portfolios held for a number of institutional investors.
   The institutional investors are generally superannuation funds regulated under the Superannuation Industry Supervision Act 1993.

The holding of shares in FLT were acquired as part of the wide portfolio of Australian shares and units acquired for the Funds and the Portfolios.

The members of the Bennelong Funds Management Group and the Custodians may hold relevant interests due to the capacity of these entities to dispose of the shares FLT.

Each investor in a Fund owns an undivided interest in the Fund's assets and no client directly owns any asset of the Fund. The unitholding of each Fund varies from time to time as clients enter and withdraw from the Funds. The various institutional investors with portfolios delegate the management of the portfolios to the members of the Bennelong Funds Management Group.

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

|   |                     | Consid | leration |                                |
|---|---------------------|--------|----------|--------------------------------|
| Holder of relevant Interest                 | Date of Acquisition | Cash   | Non-cash | Class and number of securities |
| Bennelong Funds<br>Management Group Pty Ltd | Various             |        |          | 5,149,947 Ordinary<br>shares   |

### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Not Applicable                    |                       |

# 7. Addresses

The addresses of persons named in this form are as follows:

| Name                                     | Address                                |
|--|--|
| Bennelong Funds Management Group Ptv Ltd | Level 1, 9 Queen Street, Melbourne VIC |
| Fig Lia                                  | 3000                                   |

Signature

Print name: Hamish Wood

Capacity: Head of Finance & Governance

Sign here:

Date: 27 May 2016