



## Praemium's Australian SMA surpasses \$3 billion

**31 May 2016, Melbourne:** Praemium is pleased to announce that its Australian SMA\* investment platform has now surpassed \$3 billion in funds under administration. This represents a five-fold increase in platform funds since Praemium acquired the scheme in December 2012, with the SMA now supporting over 9,000 accounts across 260 model portfolios, delivered by over 40 fund managers.

Praemium's CEO Michael Ohanessian commented, "We are delighted with the progress of our Australian SMA and the growth we are experiencing. We continue to convert a strong pipeline, with over 30 new firms actively writing business this financial year, including 10 new white-label managed accounts solutions. With on-boarding of these clients progressing, the potential to accelerate our fund growth from these key dealer groups is considerable. Continued fund inflows to our scalable SMA technology also further enhances the economics of our Australian business, driving future profit growth.

In Australia we are the market leader in SMA, with a well established reputation for delivering superior client outcomes. We are very committed to further enhancing our SMA platform, to meet the burgeoning demand from wealth management customers for a more efficient and transparent solution to their investors."

*\*Separately Managed Account*

**About Praemium (ASX: PPS):** Praemium is a global leader in the provision of investment administration, Separately Managed Account (SMA) and financial planning technology platforms. Praemium administers in excess of 300,000 investor accounts covering approximately \$80 billion in funds globally, and currently provides services to approximately 700 financial institutions and intermediaries, including some of the world's largest financial institutions. For further information contact: Mr Paul Gutteridge, Company Secretary +613 8622 1222