

Notice reference number:

Notice date: 31/05/2016

What's this about?

Effective date: 31/05/2016

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

ClearView Wealth Limited – Accelerated Renounceable Entitlement Offer

Description

On 30 May 2016, ClearView Wealth Limited (ASX Code: CVW) (Company) announced a fully underwritten 1 for 10.2 accelerated renounceable entitlement offer of new ordinary shares at an issue price of \$0.85 per new share to raise approximately \$50 million (Entitlement Offer).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

New ordinary shares issued under the Entitlement Offer will rank equally with existing ordinary shares.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Event	Date
Trading halt commences Announcement of Entitlement Offer Institutional Entitlement Offer opens	Monday, 30 May 2016
Institutional Entitlement Offer closes Institutional shortfall bookbuild (opens and closes)	Tuesday, 31 May 2016
Announcement of results of Institutional Entitlement Offer and institutional shortfall bookbuild Trading halt lifted Trading in ordinary shares resumes on an ex-entitlement basis (ASX Code: CVW) Record date for Entitlement Offer	Wednesday, 1 June 2016

Retail Entitlement Offer opens Despatch of Retail Entitlement Offer booklet and entitlement and acceptance form	Friday, 3 June 2016
Settlement of Institutional Entitlement Offer and institutional shortfall bookbuild	Wednesday, 8 June 2016
Issue and quotation of new shares issued under the Institutional Entitlement Offer and institutional shortfall bookbuild (ASX code: CVW)	Thursday, 9 June 2016
Retail Entitlement Offer closes	Wednesday, 15 June 2016
Retail Shortfall Bookbuild (opens and closes) Announcement of Retail Offer shortfall (if any)	Monday, 20 June 2016
Settlement of Retail Entitlement Offer and retail shortfall bookbuild	Thursday, 23 June 2016
Issue of new shares under the Retail Entitlement Offer and retail shortfall bookbuild	Friday, 24 June 2016
New shares issued under the Retail Entitlement Offer and retail shortfall bookbuild commence trading on a normal settlement basis (ASX code: CVW)	Monday, 27 June 2016

#### Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESSE will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESSE messages and CHESSE will not maintain cum balances during the deemed 'CHESSE ex-period', i.e. the period commencing on the deemed CHESSE ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESSE end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESSE will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

#### Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Monday, 30 May 2016 are not entitled to participate in the Entitlement Offer.

---

#### What do I need to do and by when?

For further details, please refer to the Company's announcements on Monday, 30 May 2016.

---

#### Need more information?

For further details, please call the ClearView shareholder information line on 1300 616 143 (toll free within Australia) and +61 3 9415 4100 (from outside Australia) between 8.30am and 5.30 pm (Sydney time) Monday to Friday.

#### Issued by

Stephanie Yong

Contact Details  
(02) 9227 0000

Disclaimer