



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

TUESDAY, 31 MAY 2016

CONDITIONAL SETTLEMENT – RIVERCITY CLASS ACTION

1. IMF Bentham Limited ("IMF") refers to its announcement of 2 May 2016 of the mediation in the class action against Aecom Australia Pty Limited and others and announces a confidential settlement of the case on a no admissions basis for an amount of \$121 million inclusive of costs.
2. The settlement is subject to preconditions, including court approval to the settlement.
3. If all of the preconditions to the settlement deed are satisfied, IMF currently expects to generate revenue of about \$40 million and profit after capitalised overheads (but before tax) of approximately \$29 million.
4. Due to the nature of the settlement conditions it is unlikely that the prerequisites necessary for IMF to recognise the revenue will be satisfied prior to the end of this financial year, and as such, it is likely, provided the preconditions are satisfied, that the revenue will be recognised in the financial year ended 30 June 2017.
5. IMF will keep shareholders apprised of developments in this regard and will make further announcements once the settlement deed comes into effect unconditionally, or if it ceases to have effect.

A handwritten signature in black ink, appearing to read 'J. Sambrook', written in a cursive style.

Jeremy Sambrook
Company Secretary

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