

PACIFIC CURRENT GROUP

1 June 2016

PACIFIC CURRENT GROUP BACKS GQG PARTNERS, LED BY RAJIV JAIN

HIGHLIGHTS

- Pacific Current announces an investment through its operating entity, Aurora Trust, into GQG Partners, LLC, a Fort Lauderdale, Florida-based investment management start-up.
- Former Vontobel Asset Management portfolio manager, Rajiv Jain, has agreed to purchase a majority stake in GQG and serve as its Chairman and Chief Investment Officer.
- Aurora Trust will invest up to US\$4 million in GQG and retain a modest minority equity interest in the firm that, while smaller than typical stakes, could allow the firm to become a Core Pacific Current holding.
- At Vontobel, Mr Jain led the investment team managing approximately US\$48 billion, primarily in global, international, and emerging markets equity strategies, which outperformed relevant indices over most annualized periods.
- Former Pacific Current CEO, Timothy Carver, will join GQG as its CEO.
- Pacific Current will provide institutional distribution services for GQG in the North American and Australian markets.

SYDNEY (2 June 2016) – Pacific Current Group (ASX: PAC), operating through Aurora Trust, is pleased to announce it has entered into an agreement to launch GQG Partners, LLC (GQG).

GQG is a newly created long-only equity firm, based in Fort Lauderdale, Florida. Former Vontobel Asset Management Chief Investment Officer (CIO), Rajiv Jain, has agreed to purchase a majority stake in GQG and serve as its Chairman and CIO. Aurora Trust will invest up to US\$4 million in GQG and retain a minority equity interest, that while smaller than typical stakes could allow the firm to become a Core Pacific Current holding.

Mr Jain is well known globally for his distinctive hands on, high-conviction investment approach, strong results, and history of performing relatively well in difficult markets.

Mr. Jain worked at Vontobel for more than 20 years and led the team managing roughly US\$48 billion, primarily in emerging markets, global, and international equity strategies. These strategies outperformed relevant indices over most annualized periods.

He served as the sole portfolio manager on the firm's Emerging Markets product since 1997 and the International product since 2002. He also served as the lead portfolio manager on Vontobel's Global product since 2002. That same year he began his journey as the head of the team with collective assets of less than US\$400 million. Under his leadership these strategies ultimately grew to nearly US\$50 billion.

Former Pacific Current CEO, Tim Carver will also join GQG as Chief Executive Officer and will be responsible for all business strategy and management.

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GQG will utilise the institutional sales and marketing capability of Pacific Current in North American and Australia and is evaluating other distribution partnerships in different geographies.

“GQG is an exciting investment for us, in part because we are so confident that Rajiv and his team will generate the type of investment results that will allow him sustain this business over the long term and drive real value for his clients and our shareholders,” said Pacific Current Chairman, Mike Fitzpatrick. “We believe this investment in GQG stands as another example of the quality of investments Pacific Current is capable of making.”

Paul Greenwood, President, North America & CIO of Pacific Current, added: “It is a true honour to partner with an investor of Rajiv’s calibre. What he has done over nearly 20 years of managing money is remarkable and a true testimony to his insight, passion, and humility.” Mr Greenwood also noted: “Of course, it will be great to continue our close working relationship with Tim Carver, who is the ideal candidate to oversee business matters for GQG, thus allowing Rajiv and his team to do what they do best.”

Rajiv Jain, GQG Chairman and CIO, added: “We endeavour to build a true employee-owned, client-centric partnership with like-minded experienced investment professionals who are passionate about investment performance. A successful boutique has to be a partnership, a partnership focused on clients first. Pacific Current fits very well in that regard.”

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ABOUT PACIFIC CURRENT GROUP // www.paccurrent.com

Pacific Current Group is a multi-boutique asset management firm dedicated to providing exceptional value to shareholders, investors and partners. We apply our strategic

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resources, including capital, institutional distribution capabilities and operational expertise to help our partners excel. As of 1 June 2016, Pacific Current Group has 18 boutique asset managers globally.

ABOUT GQG PARTNERS, LLC // www.gqgpartners.com

GQG Partner, LLC based in Fort Lauderdale, Florida, is newly created long-only equity firm, specializing in Emerging, International, and Global equity products. Chairman and CIO, Rajiv Jain, who was responsible for the management of more than US\$48 billion while at his former employer, Vontobel Asset Management, will lead the firm along with former Pacific Current, CEO, Tim Carver.

Pacific Current Group operates solely through Aurora Trust in which it maintains a 65% stake.

This press release is for informational purposes only and should not be considered a recommendation to buy or sell any types of securities.

GQG's Form ADV Part 2A contains complete information regarding services and fees, which can be obtained at www.adviserinfo.sec.gov.

Benchmark comparisons are used to represent the investment environment that existed during relevant time period(s). For comparison purposes, benchmark returns included the reinvestment of income and other earnings but did not include any trading expenses, management fees or other costs. The volatility of a strategy and its benchmark may be materially different due to varying degrees of diversification and/or other factors.