

6 June 2016

**RECOMMENDED TAKEOVER OFFER FOR ATC ALLOYS LTD - SATISFACTION OF PRECONDITION**

ATC Alloys Ltd (**ATA**) is pleased to advise that a pre-condition to completion of the recommended takeover offer for ATA by Almonty Industries Inc. (**Almonty**) has been satisfied with the brokered private placement of common shares of Almonty at CA\$0.30 per Almonty share for gross proceeds of CA\$1.5 million having been completed.

For further information, please contact:

Patrick Burke  
Chairman  
ATC Alloys Ltd  
Tel: +61 8 9320 5220  
Email: [info@atcalloys.com](mailto:info@atcalloys.com)