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## **LANKA GRAPHITE COMPLETES FEASIBILITY STUDY ON COMMERCIALISING SRI LANKA GOVERNMENT ASSETS**

### **Highlights:**

- **Lanka Graphite advance current MOU with Government of Sri Lanka**
- **Key finding points to exciting commercialisation options to develop graphite and graphene industry in Sri Lanka**
- **Board currently accessing pathways to formalise a long term strategic partnership with Sri Lankan government**

**Lanka Graphite Limited (ASX: LGR, Lanka or the Company)** is pleased to announce the completion of a Feasibility Study on the commercial development of a number of Sri Lanka's government graphite assets. The Feasibility Study is a clear progression of the company's ongoing discussions with the Government of Sri Lanka with particular reference to the previous announced Memorandum Of Understanding (22 December 2015).

Lanka Graphite, its Board and Management are encouraged by the findings of the Feasibility Study which show that there are significant commercial opportunities available and look forward to progressing the MOU with the Government of Sri Lanka to a formal agreement in the coming months. Under the terms of the MOU, Lanka Graphite continues to work with an industry development committee for the purpose of advancing Sri Lanka toward a global leading position in the vein graphite and graphene industry.

Justyn Stedwell  
*Company Secretary*

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