



Australia

7 June 2016

Change in Directors Interest Notice

Galaxy Resources Limited (ASX:GXY) ("Galaxy") ("the Company") advises the attached Change in Directors Interest notice for Mr Martin Rowley relates to Shares issued on 19 May 2016 on exercise of Share Appreciation Rights.

The Company recognises that this notice is lodged outside the timeline prescribed in accordance with ASX Listing Rule 3.19.A.

The Change in Director's Interest Notice is lodged late due to an administrative oversight.

All Directors of the Company are aware of their obligations in relation to Listing Rule 3.19.A. and in accordance with the ASX Listing Rules the Company has in place a arrangement for Directors to notify the Company Secretary of dealing in the Company's securities.

The current arrangements are believed to be adequate and the Company believes that each of the Directors understands their obligations to comply with the notification requirements after any dealings in the Company's securities.

The Company is strongly committed to ensuring its compliance with the disclosure obligations in accordance with its share trading policy and the ASX Listing Rules.

--ENDS--

For more information, please contact:

Simon Robertson
Company Secretary
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About Galaxy (ASX: GXY)

Galaxy Resources Limited ("Galaxy") is a global lithium company with lithium production facilities, hard rock mines and brine assets in Australia, Canada and Argentina. It owns the Mt Cattlin spodumene and tantalum project near Ravensthorpe in Western Australia and the James Bay lithium pegmatite project in Quebec, Canada.

Galaxy is advancing plans to develop the Sal de Vida lithium and potash brine project in Argentina situated in the lithium triangle (where Chile, Argentina and Bolivia meet), which is currently the source of 60% of global lithium production. Sal de Vida has excellent potential as a low cost brine-based lithium carbonate production facility.

Lithium compounds are used in the manufacture of ceramics, glass, and consumer electronics and are an essential cathode material for long life lithium-ion batteries used in hybrid and electric vehicles, as well as mass energy storage systems. Galaxy is bullish about the global lithium demand outlook and is aiming to become a major producer of lithium products.

Not For Release in US

This announcement has been prepared for publication in Australia and may not be released in the U.S. This announcement does not constitute an offer of securities for sale in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer and that will contain detailed information about the company and management, as well as financial statements.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Galaxy Resources Limited
ABN	11 071 976 442

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martin Ronald Rowley
Date of last notice	25 June 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	M R Rowley and G M Rowley <Rowley Family Super Fund a/c> Jaeger Investments Pty Ltd (Director)
Date of change	19 May 2016
No. of securities held prior to change	Direct 1,588,983 Fully Paid Ordinary Shares. 8,000,000 Share Appreciation Rights Indirect M R Rowley and G M Rowley <Rowley Family Super Fund a/c> 5,324,440 Fully Paid Ordinary Shares. Jaeger Investments Pty Ltd 8,000,000 Fully Paid Ordinary Shares.
Class	Ordinary Shares Share Appreciation Rights
Number acquired	3,704,032 Ordinary Shares
Number disposed	4,000,000 Share Appreciation Rights

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	-
No. of securities held after change	Direct 5,293,015 Fully Paid Ordinary Shares. 4,000,000 Share Appreciation Rights Indirect M R Rowley and G M Rowley <Rowley Family Super Fund a/c> 5,324,440 Fully Paid Ordinary Shares. Jaeger Investments Pty Ltd 8,000,000 Fully Paid Ordinary Shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Share Appreciation Rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

+ See chapter 19 for defined terms.

Appendix 3Y
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Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.