

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme MMA Offshore Ltd

ACN/ARSN ACN 083 185 693

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder became a substantial holder on 01-Jun-2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Common Stock	24,691,415	24,691,415	6.62%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure "A"		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure "B"			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure "C"				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure "D"	


7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "E"	



Signature

print name	Christopher Mayne	capacity	Authorised Signatory
sign here		date	07-Jun-2016

Annexure "A"

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Holder of securities subject to an obligation to return under a securities lending agreement	10,000 Common Stock
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Voting rights and right to dispose	2 Common Stock
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Holder of securities subject to an obligation to return under a securities lending agreement	7,000,000 Common Stock
Credit Suisse Securities (USA) LLC	Holder of securities subject to an obligation to return under a securities lending agreement	4,681,413 Common Stock
Credit Suisse Funds AG	Holder of securities subject to an obligation to return under a securities lending agreement	13,000,000 Common Stock

This is Annexure "A" referred to in the Form 603 "Notice of initial substantial holder"

Signature

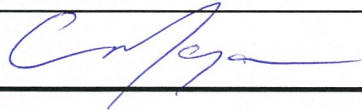
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Christopher Mayne

capacity Authorised Signatory

sign here

date 07-Jun-2016



Annexure "B"

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	10,000 Common Stock
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Securities (Europe) Limited	7,000,002 Common Stock
Credit Suisse Securities (USA) LLC	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Securities (USA) LLC	4,681,413 Common Stock
Credit Suisse Funds AG	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Funds AG	13,000,000 Common Stock

This is Annexure "B" referred to in the Form 603 "Notice of initial substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Christopher Mayne

capacity Authorised Signatory

sign here

date 07-Jun-2016



Annexure "C"

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Credit Suisse Equities (Australia) Limited	13-Apr-2016	Refer to Annexure F of Notice	Stock returned under ASLA	-53,000 Common Stock
Credit Suisse Equities (Australia) Limited	13-Apr-2016	Refer to Annexure F of Notice	Stock returned under ASLA	-13,000 Common Stock
Credit Suisse Equities (Australia) Limited	13-Apr-2016	Refer to Annexure F of Notice	Stock returned under ASLA	-12,000 Common Stock
Credit Suisse Equities (Australia) Limited	13-Apr-2016	Refer to Annexure F of Notice	Stock returned under ASLA	-98,000 Common Stock
Credit Suisse Equities (Australia) Limited	13-Apr-2016	Refer to Annexure F of Notice	Stock returned under ASLA	-44,000 Common Stock
Credit Suisse Equities (Australia) Limited	13-Apr-2016	Refer to Annexure F of Notice	Stock returned under ASLA	-128,000 Common Stock
Credit Suisse Equities (Australia) Limited	13-Apr-2016	Refer to Annexure F of Notice	Stock returned under ASLA	-27,000 Common Stock
Credit Suisse Equities (Australia) Limited	13-Apr-2016	Refer to Annexure F of Notice	Stock returned under ASLA	-171,000 Common Stock
Credit Suisse Equities (Australia) Limited	13-Apr-2016	Refer to Annexure F of Notice	Stock returned under ASLA	-10,000 Common Stock
Credit Suisse Equities (Australia) Limited	18-May-2016	Refer to Annexure F of Notice	Stock returned under ASLA	10,000 Common Stock
Credit Suisse Securities (Europe) Limited	29-Mar-2016	Refer to Annexure F of Notice	Stock returned under OSLA	-682,362 Common Stock
Credit Suisse Securities (Europe) Limited	23-May-2016	Refer to Annexure F of Notice	Stock borrowed under OSLA	5,000,000 Common Stock
Credit Suisse Securities (Europe) Limited	01-Jun-2016	Refer to Annexure F of Notice	Stock borrowed under OSLA	5,000,000 Common Stock
Credit Suisse Securities (Europe) Limited	01-Jun-2016	Refer to Annexure F of Notice	Stock returned under OSLA	-3,000,000 Common Stock
Credit Suisse Securities (USA) LLC	24-Mar-2016	Refer to Annexure F of Notice	Stock borrowed under OSLA	500,000 Common Stock
Credit Suisse Securities (USA) LLC	01-Apr-2016	Refer to Annexure F of Notice	Stock returned under OSLA	-353,069 Common Stock
Credit Suisse Securities (USA) LLC	06-Apr-2016	Refer to Annexure F of Notice	Stock returned under OSLA	-500,000 Common Stock
Credit Suisse Securities (USA) LLC	19-May-2016	Refer to Annexure F of Notice	Stock returned	-39,484 Common Stock

		of Notice	under OSLA	
Credit Suisse Securities (USA) LLC	23-May-2016	Refer to Annexure F of Notice	Stock borrowed under OSLA	2,500,000 Common Stock
Credit Suisse Securities (USA) LLC	30-May-2016	Refer to Annexure F of Notice	Stock returned under OSLA	-2,500,000 Common Stock
Credit Suisse Securities (USA) LLC	01-Jun-2016	Refer to Annexure F of Notice	Stock borrowed under OSLA	2,500,000 Common Stock
Credit Suisse Funds AG	29-Mar-16	Free of payment	Transfer In	5,000,000 Common Stock
Credit Suisse Funds AG	31-Mar-16	Free of payment	Transfer In	2,000,000 Common Stock
Credit Suisse Funds AG	6-Apr-16	Free of payment	Transfer Out	-4,000,000 Common Stock
Credit Suisse Funds AG	1-Jun-16	Free of payment	Transfer In	10,000,000 Common Stock

This is Annexure "C" referred to in the Form 603 "Notice of initial substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Christopher Mayne

capacity Authorised Signatory

sign here

date 07-Jun-2016



Annexure "D"

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse Securities (USA) LLC	Related Body Corporate
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Related Body Corporate
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Related Body Corporate
Credit Suisse Funds AG	Related Body Corporate

This is Annexure "D" referred to in the Form 603 "Notice of initial substantial holder"

Signature


Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Christopher Mayne

capacity Authorised Signatory

sign here

date 07-Jun-2016



Annexure "E"

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (USA) LLC	11 Madison Avenue,, New York, New York 10010, New York 10010
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square,London,E14 4QJ
Credit Suisse Funds AG	Giesshübelstrasse 30,Zurich,8045

This is Annexure "E" referred to in the Form 603 "Notice of initial substantial holder"

Signature

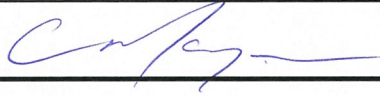
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Christopher Mayne

capacity Authorised Signatory

sign here

date 07-Jun-2016



Annexure "F"

This is Annexure "F" referred to in the Form 603 "Notice of initial substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Christopher Mayne

capacity

Authorised Signatory

sign here

date

07-Jun-2016



Prescribed information**Schedule**

Type of agreement	Australian Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and JP Morgan Nominees (Australia) Limited
Transfer date	18-May-2016
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	With 2 business days prior to a notice by Midday.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and JPM Chase Bank, London
Transfer date	30-Mar-2016
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and M&G Prudential Assurance, London
Transfer date	01-Jun-2016
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 5 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 days prior written notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (USA) LLC and State Street Bank and Trust and Company
Transfer date	19-May-2016
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	Next Business day.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (USA) LLC Limited and Citibank N.A.
Transfer date	01-Jun-2016
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (USA) LLC Limited and Brown Brothers International
Transfer date	01-Apr-2016
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	With 4 business days prior notice, unless Borrower and Lender agree to the contrary.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.