603 page 1/2 15 July 2001

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	GREENCROSS LIMITED (GXL)	
ACN/ARSN	119 778 862	
1. Details of substantial holder (1)		
Name	REGAL FUNDS MANAGEMENT PTY LIMITED ('RFM')	
ACN/ARSN (if applicable)	107 576 821	

The holder became a substantial holder on

07/06/2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4) ORDINARY	Number of securities 6,593,048	Person's votes (5) 6,593,048	Voting power (6)
OKBINAKT	0,333,046	0,333,046	3.7770

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
REGAL FUNDS MANAGEMENT PTY LIMITED	REGAL FUNDS MANAGEMENT PTY LIMITED HAS A RELEVANT INTEREST IN ITS CAPACITY AS INVESTMENT MANAGER AND/OR RESPONSIBLE ENTITY	6,593,048 ORDINARY

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	2,770,117 ORDINARY
CREDIT SUISSE SECURITIES	CREDIT SUISSE SECURITIES	CREDIT SUISSE SECURITIES	1,565,810 ORDINARY
EUROPE LTD	EUROPE LTD	EUROPE LTD	
MERRILL LYNCH	MERRILL LYNCH (AUSTRALIA)	MERRILL LYNCH	1,657,474 ORDINARY
INTERNATIONAL LIMITED	NOMINEES PTY LIMITED	INTERNATIONAL LIMITED	
MORGAN STANLEY & CO INTL	HSBC CUSTODY NOMINEES	MORGAN STANLEY & CO INTL	599,647 ORDINARY
PLC	(AUSTRALIA) LIMITED A/C 2	PLC	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
REGAL FUNDS MANAGEMENT	08/02/2016 - 07/06/2016	BETWEEN		4,346,643
PTY LIMITED		\$6.4171 -		ORDINARY
		\$7.700		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Si	gn	atu	re
----	----	-----	----

sign here

STEPHEN BALDWIN

capacity

Alternate Director

date 9 / 6 / 2016