



9 JUNE 2016

SKYDIVE THE BEACH GROUP LIMITED (ACN 167 320 470)

(ASX: SKB)

ASX ANNOUNCEMENT

RESIGNATION OF DIRECTOR

Skydive The Beach Group Limited (Company) announces with sadness that our colleague Tim Radford has resigned as an Executive Director.

Tim was badly injured in an accident whilst walking in Queenstown New Zealand in February this year and has been recuperating since.

Tim has been an extraordinary performer as the Company's Chief Operating Officer and is passionate about his own work and the success of the Company.

He will need to recuperate this year, so he has resigned during his convalescence.

We greatly look forward to his return.

- ENDS -

CONTACT

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Skydive the Beach Group Limited ("SKB") is an adventure tourism and leisure company. It provides tandem skydiving experiences in scenic locations across four Australian states. In March 2015, SKB successfully completed an initial public offer (IPO) and listed on the Australian Stock Exchange. The offer was oversubscribed and raised \$25 million. The acquisition of Australia Skydive Pty Ltd added an additional 5 drop zones and 2 more were added in the NZone Skydive New Zealand acquisition in October 2015.