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SKYDIVE THE BEACH GROUP LIMITED (ACN 167 320 470)

(ASX: SKB)

ASX ANNOUNCEMENT

SENIOR TOURISM EXECUTIVE APPOINTED TO SKYDIVE BOARD

Highlights

- Colin Hughes appointed as an Independent Non-Executive Director
- Colin brings more than 40 years' tourism experience across leading international brands
- Appointment strengthens Skydive's leadership team, adding industry and market knowledge

Skydive the Beach Group Limited ('SKB', 'the Company', 'Skydive'), Australia and New Zealand's leading skydiving adventure tourism company, is pleased to announce it has appointed aviation and tourism expert Colin Hughes as a Non-Executive Director, effective today.

Colin brings more than 40 years' experience to the role through a variety of senior aviation and tourism management positions. He is currently Chairman of Business Events Sydney, an Executive Director of airline representation group, Aviation Online and a Board member for Best Western Hotels Australia. He also currently serves as a Member on the Board of Trustees for the Travel Compensation Fund.

Prior to this, Colin was Group General Manager, International Operations for Qantas Airways, Vice-President, Asia Pacific for Northwest Airlines and General Manager Australia for Continental Airlines (now United Airlines).

Bill Beerworth, Chairman of Skydive said:

"We are delighted Colin is joining the Skydive team. He brings a wealth of experience to the position, having worked for a number of leading airline brands and tourism organisations. His expertise in aviation, commercial management and sales will greatly advantage the Skydive team."

Mr Hughes added:

"I am very pleased to join Skydive and look forward to contributing my skills to advance its strategy and growth towards becoming a global adventure tourism brand."

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CONTACT

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Skydive the Beach Group Limited ("SKB") is an adventure tourism and leisure company. It provides tandem skydiving experiences in scenic locations across four Australian states. In March 2015, SKB successfully completed an initial public offer (IPO) and listed on the Australian Stock Exchange. The offer was oversubscribed and raised \$25 million. The acquisition of Australia Skydive Pty Ltd added an additional 5 drop zones and 2 more were added in the NZone Skydive New Zealand acquisition in October 2015.