



ASX Announcement (ASX: PRY)

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PRIMARY ANNOUNCES SALE OF TRANSPORT HEALTH

Primary Health Care Limited ("Primary") today announced that it has entered into a binding agreement to sell its private health insurance business, Transport Health Pty Ltd ("Transport Health"), to Railway and Transport Health Fund Limited ("rt health fund") for \$27 million.

Primary's Managing Director and CEO, Peter Gregg, said: "Following the recent divestments of our Barangaroo property and Medical Director, the sale of Transport Health is further evidence that we are delivering on our capital recycling initiatives and strengthening our balance sheet.

"I would like to thank the employees of Transport Health for their valuable contribution to the Primary Group and wish them well for an exciting future with rt health fund," Mr Gregg concluded.

The sale, which is subject to customary conditions, is expected to complete by the end of June 2016.

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