

**Form 605****Corporations Act 2001  
Section 671B****Notice of ceasing to be a substantial holder****To** Company Name/Scheme Australian Agricultural Company LimitedACN/ARSN 010 892 270**1. Details of substantial holder (1)**Name Kaplan Equity LimitedACN/ARSN (if applicable) 162 335 864The holder ceased to be a substantial holder on 15/06/2016The previous notice was given to the company on 15/10/2013The previous notice was dated 15/10/2013**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer to Annexure A					

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Kaplan Equity Limited	Level 27, 45 Clarence Street, Sydney NSW 2000

**Signature**

print name

SAM KAPLAN

capacity

DIRECTOR

sign here

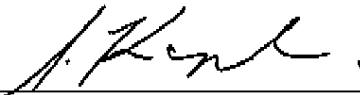
S. Kaplan

date

17/6/2016

## Annexure A

This is Annexure A of 2 pages (including this page) referred to in ASIC Form 605 (Notice of ceasing to be a substantial holder)

  
**Sam Kaplan**  
 Director

17/6/2016  
 Date

**Company Name:** Australian Agricultural Company Limited

**ACN:** 010 892 270

### 2. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
23/01/2014	Kaplan Equity Limited	Sell	\$ 64,048.73	51,591 Ordinary shares	51,591
24/01/2014	Kaplan Equity Limited	Sell	\$ 123,728.56	100,000 Ordinary shares	100,000
28/01/2014	Kaplan Equity Limited	Sell	\$ 116,849.06	95,000 Ordinary shares	95,000
29/01/2014	Kaplan Equity Limited	Sell	\$ 2,033.19	1,653 Ordinary shares	1,653
31/01/2014	Kaplan Equity Limited	Sell	\$ 59,249.98	49,673 Ordinary shares	49,673
3/02/2014	Kaplan Equity Limited	Sell	\$ 19,103.78	15,916 Ordinary shares	15,916
6/02/2014	Kaplan Equity Limited	Sell	\$ 31,333.80	26,299 Ordinary shares	26,299
7/02/2014	Kaplan Equity Limited	Sell	\$ 14,875.00	12,500 Ordinary shares	12,500
26/08/2014	Kaplan Equity Limited	Buy	\$ 25,000.00	20,000 Ordinary shares	20,000
27/08/2014	Kaplan Equity Limited	Buy	\$ 2,231.65	1,807 Ordinary shares	1,807
28/08/2014	Kaplan Equity Limited	Buy	\$ 12,495.95	10,000 Ordinary shares	10,000
29/08/2014	Kaplan Equity Limited	Buy	\$ 24,904.47	20,000 Ordinary shares	20,000
1/09/2014	Kaplan Equity Limited	Buy	\$ 24,700.00	20,000 Ordinary shares	20,000
2/09/2014	Kaplan Equity Limited	Buy	\$ 24,950.00	20,000 Ordinary shares	20,000
3/09/2014	Kaplan Equity Limited	Buy	\$ 31,187.50	25,000 Ordinary shares	25,000
4/09/2014	Kaplan Equity Limited	Buy	\$ 31,051.83	25,000 Ordinary shares	25,000
5/09/2014	Kaplan Equity Limited	Buy	\$ 30,950.00	25,000 Ordinary shares	25,000
8/09/2014	Kaplan Equity Limited	Buy	\$ 31,085.77	25,000 Ordinary shares	25,000
9/09/2014	Kaplan Equity Limited	Buy	\$ 30,992.50	25,000 Ordinary shares	25,000
10/09/2014	Kaplan Equity Limited	Buy	\$ 30,912.50	25,000 Ordinary shares	25,000
11/09/2014	Kaplan Equity Limited	Buy	\$ 31,168.75	25,000 Ordinary shares	25,000
12/09/2014	Kaplan Equity Limited	Buy	\$ 30,858.22	25,000 Ordinary shares	25,000
15/09/2014	Kaplan Equity Limited	Buy	\$ 31,219.02	25,000 Ordinary shares	25,000
16/09/2014	Kaplan Equity Limited	Buy	\$ 31,175.00	25,000 Ordinary shares	25,000
17/09/2014	Kaplan Equity Limited	Buy	\$ 30,985.78	25,000 Ordinary shares	25,000
18/09/2014	Kaplan Equity Limited	Buy	\$ 31,031.73	25,000 Ordinary shares	25,000
29/09/2014	Kaplan Equity Limited	Buy	\$ 13,278.75	10,000 Ordinary shares	10,000
30/09/2014	Kaplan Equity Limited	Buy	\$ 13,268.75	10,000 Ordinary shares	10,000
1/10/2014	Kaplan Equity Limited	Buy	\$ 13,218.75	10,000 Ordinary shares	10,000
2/10/2014	Kaplan Equity Limited	Buy	\$ 13,287.50	10,000 Ordinary shares	10,000
3/10/2014	Kaplan Equity Limited	Buy	\$ 13,318.75	10,000 Ordinary shares	10,000
6/10/2014	Kaplan Equity Limited	Buy	\$ 13,462.50	10,000 Ordinary shares	10,000
7/10/2014	Kaplan Equity Limited	Buy	\$ 13,300.00	10,000 Ordinary shares	10,000
8/10/2014	Kaplan Equity Limited	Buy	\$ 13,485.22	10,000 Ordinary shares	10,000
9/10/2014	Kaplan Equity Limited	Buy	\$ 13,550.00	10,000 Ordinary shares	10,000
10/10/2014	Kaplan Equity Limited	Buy	\$ 13,400.00	10,000 Ordinary shares	10,000
13/10/2014	Kaplan Equity Limited	Buy	\$ 13,393.75	10,000 Ordinary shares	10,000
15/10/2014	Kaplan Equity Limited	Buy	\$ 13,400.00	10,000 Ordinary shares	10,000
16/10/2014	Kaplan Equity Limited	Buy	\$ 13,400.00	10,000 Ordinary shares	10,000
17/10/2014	Kaplan Equity Limited	Buy	\$ 14,000.00	10,000 Ordinary shares	10,000

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
18/02/2015	Kaplan Equity Limited	Buy	\$ 4,500,000.00	3,000,000 Ordinary shares	3,000,000
10/02/2016	Kaplan Equity Limited	Buy	\$ 58,600.34	50,000 Ordinary shares	50,000
11/02/2016	Kaplan Equity Limited	Buy	\$ 59,606.25	50,000 Ordinary shares	50,000
12/02/2016	Kaplan Equity Limited	Buy	\$ 57,622.50	50,000 Ordinary shares	50,000
15/02/2016	Kaplan Equity Limited	Buy	\$ 58,603.05	50,000 Ordinary shares	50,000
16/02/2016	Kaplan Equity Limited	Buy	\$ 59,003.75	50,000 Ordinary shares	50,000
17/02/2016	Kaplan Equity Limited	Buy	\$ 59,280.00	50,000 Ordinary shares	50,000
18/02/2016	Kaplan Equity Limited	Buy	\$ 118,637.50	100,000 Ordinary shares	100,000
19/02/2016	Kaplan Equity Limited	Buy	\$ 118,778.83	100,000 Ordinary shares	100,000
22/02/2016	Kaplan Equity Limited	Buy	\$ 60,514.97	50,000 Ordinary shares	50,000
29/02/2016	Kaplan Equity Limited	Off-market transfer	\$ 2,745,647.68	2,087,945 Ordinary shares	2,087,945
27/04/2016	Kaplan Equity Limited	Sell	\$ 84,787.50	60,000 Ordinary shares	60,000
28/04/2016	Kaplan Equity Limited	Sell	\$ 42,675.00	30,000 Ordinary shares	30,000
2/05/2016	Kaplan Equity Limited	Sell	\$ 71,814.68	50,000 Ordinary shares	50,000
3/05/2016	Kaplan Equity Limited	Sell	\$ 72,633.48	50,000 Ordinary shares	50,000
4/05/2016	Kaplan Equity Limited	Sell	\$ 72,212.50	50,000 Ordinary shares	50,000
5/05/2016	Kaplan Equity Limited	Sell	\$ 72,412.54	50,000 Ordinary shares	50,000
6/05/2016	Kaplan Equity Limited	Sell	\$ 73,287.50	50,000 Ordinary shares	50,000
9/05/2016	Kaplan Equity Limited	Sell	\$ 74,275.00	50,000 Ordinary shares	50,000
10/05/2016	Kaplan Equity Limited	Sell	\$ 74,125.00	50,000 Ordinary shares	50,000
11/05/2016	Kaplan Equity Limited	Sell	\$ 74,465.67	50,000 Ordinary shares	50,000
12/05/2016	Kaplan Equity Limited	Sell	\$ 74,325.00	50,000 Ordinary shares	50,000
13/05/2016	Kaplan Equity Limited	Sell	\$ 39,607.50	26,500 Ordinary shares	26,500
16/05/2016	Kaplan Equity Limited	Sell	\$ 16,148.45	10,982 Ordinary shares	10,982
17/05/2016	Kaplan Equity Limited	Sell	\$ 74,762.50	50,000 Ordinary shares	50,000
18/05/2016	Kaplan Equity Limited	Sell	\$ 75,208.75	50,000 Ordinary shares	50,000
19/05/2016	Kaplan Equity Limited	Sell	\$ 75,062.50	50,000 Ordinary shares	50,000
20/05/2016	Kaplan Equity Limited	Sell	\$ 74,750.00	50,000 Ordinary shares	50,000
25/05/2016	Kaplan Equity Limited	Sell	\$ 80,940.86	50,000 Ordinary shares	50,000
26/05/2016	Kaplan Equity Limited	Sell	\$ 167,910.00	100,000 Ordinary shares	100,000
27/05/2016	Kaplan Equity Limited	Sell	\$ 169,687.07	100,000 Ordinary shares	100,000
30/05/2016	Kaplan Equity Limited	Sell	\$ 87,565.92	50,000 Ordinary shares	50,000
31/05/2016	Kaplan Equity Limited	Sell	\$ 87,537.51	50,000 Ordinary shares	50,000
1/06/2016	Kaplan Equity Limited	Sell	\$ 89,225.00	50,000 Ordinary shares	50,000
2/06/2016	Kaplan Equity Limited	Sell	\$ 89,950.00	50,000 Ordinary shares	50,000
3/06/2016	Kaplan Equity Limited	Sell	\$ 46,185.00	25,000 Ordinary shares	25,000
6/06/2016	Kaplan Equity Limited	Sell	\$ 75,928.00	40,000 Ordinary shares	40,000
7/06/2016	Kaplan Equity Limited	Sell	\$ 39,176.00	20,000 Ordinary shares	20,000
8/06/2016	Kaplan Equity Limited	Sell	\$ 56,139.00	30,000 Ordinary shares	30,000
9/06/2016	Kaplan Equity Limited	Sell	\$ 1,580,355.00	865,000 Ordinary shares	865,000
10/06/2016	Kaplan Equity Limited	Sell	\$ 915,343.80	493,500 Ordinary shares	493,500
14/06/2016	Kaplan Equity Limited	Sell	\$ 273,319.22	150,000 Ordinary shares	150,000
14/06/2016	Kaplan Equity Limited	Sell	\$ 652,312.60	350,800 Ordinary shares	350,800
15/06/2016	Kaplan Equity Limited	Sell	\$ 919,500.00	500,000 Ordinary shares	500,000