

20 June 2016

Mr Andrew Kabega Listing Compliance Adviser ASX Limited Level 6, 20 Bridge Street SYDNEY NSW 2000

Dear Andrew,

GrainCorp Investor Day Presentation published on 16 June 2016 - Correction

GrainCorp wishes to advise of an inadvertent error in a chart on slide 25 of the investor presentation released to the market on 16 June 2016. The chart is on the right hand side of the slide and relates to the Storage & Logistics business.

The trend line on the chart is based on eastern Australia grain production volumes, not EBITDA per tonne.

Attached with this letter for release to the market is a slide with the amended trend line which represents EBITDA per tonne.

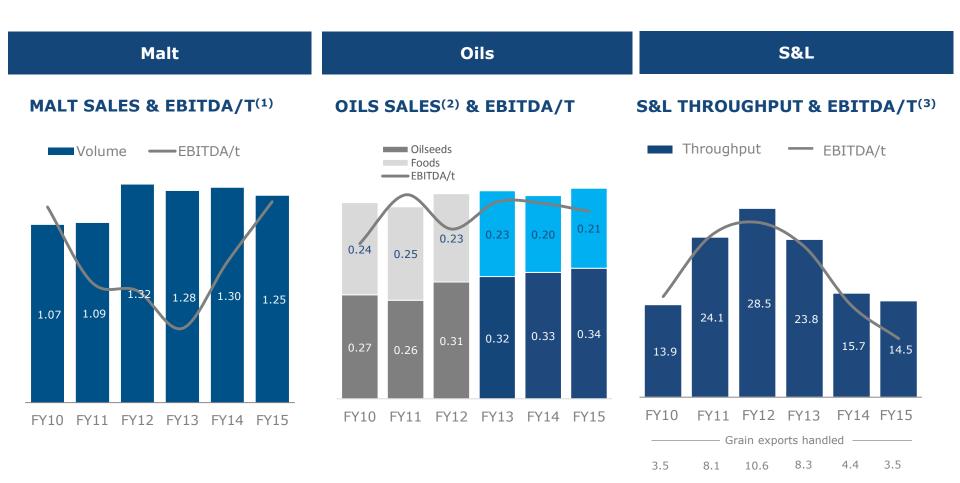
Yours sincerely,

GrainCorp Limited

Gregory Greer Company Secretary

Business unit performance





^{1.} Excluding Port of Vancouver compensation receipts.

^{2.} Sales volumes for GrainCorp Oilseeds (crushed oil and meal) and GrainCorp Foods (refined oil products). FY10 to FY12 includes GrainCorp Oilseeds' sales volumes for each 12 months ended 31 March and GrainCorp Foods' sales volumes for each 12 months ended 30 June

^{3.} S&L EBITDA / throughput tonne.