

21 June 2016

CONSOLIDATION OF SHARE CAPITAL COMPLETED; TRADING AS INDIANA RESOURCES TO COMMENCE ON 22 JUNE

IMX Resources Limited (ASX: IXR) ('IMX' or the 'Company') is pleased to advise that the consolidation of its share capital on a ratio of 50:1 has been completed. The new issued capital for the Company is 31,337,216 ordinary fully paid shares.

The process for changing the Company's name to Indiana Resources Limited has also concluded and on 22 June 2016, the Company's shares will commence trading under the ASX Code IDA.

Both the consolidation of share capital and the name change were approved by shareholders at an extraordinary general meeting held on 20 April 2016.

Campbell Baird **Managing Director**

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About IMX Resources Limited

IMX Resources is an Australian minerals exploration company that holds a tenement package in the Nachingwea district in south-east Tanzania. The Company's tenement package hosts the Ntaka Hill Nickel Project and the Kishugu and Naujombo Gold Prospects.

To find out more, please visit www.imxresources.com.au.