

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **BEGA CHEESE LIMITED**

ACN/ARSN **008 358 503**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and subsidiaries**

ACN (if applicable) **000 431 827**

The holder became a substantial holder on 21 / 06 / 2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	7,819,888	7,819,888	5.12%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer annexure 1 & 2		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Refer annexure 1			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non - Cash	
Refer annexure 3				

Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
Refer to Annexure 1 & 2	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure 1	

Signature

Print name **GLEND A CHARLES**

Capacity **DEPUTY COMPANY SECRETARY**

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity for:

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS
ALL 'PC' CODES	RBC Investor Services Australia Nominees Pty Ltd ACF: PIML (Select Investments) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Limited <PISELECT> GPO Box 5430, Sydney NSW 2001
PCEF	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual's Wholesale Concentrated Equity Fund Account Code: PICEF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PIBIAS	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Pure Value Share Fund Account Code: PIBIAS GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PIDGPF	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Dynamic Global Property Fund Account Code: PIDGPF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Limited <PICREDIT> GPO Box 5430 Sydney NSW 2001
PIGPVF	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual's Pure Value 2 Share Fund Account Code: PIGPVF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PIGSFP	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual's Australian Share Fund Account Code: PIGSFP GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PIICAP	RBC Investor Services Australia Nominees Pty Ltd ACF: WealthFocus Investment Advantage Perpetual Australian Share Fund Account Code: PIICAP GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2001
PMISF	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual's Industrial Share Fund Account Code: PMISF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PIRAF	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Resources Fund Account code: PIRAF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PISINP	RBC Investor Services Australia Nominees Pty Ltd ACF: WealthFocus Investment Advantage Perpetual Industrial Share Fund Account Code: PISINP GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2001
PISMA1	RBC Investor Services Australia Nominees Pty Ltd ACF: SMA Equity Imputation Portfolio Account Code: PISMA1 GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PISMA2	RBC Investor Services Australia Nominees Pty Ltd ACF: SMA Capital Accumulation Portfolio Account Code: PISMA2 GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PIWGAP	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Geared Australian Share Fund Account code: A1044169 C/- RBC Investor Services Australia Nominees Pty Ltd GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
PIWCPF	UBS Nominee Pty Ltd ACF: PI Protected Aust Share Fund A Account code: A1019475 C/- RBC Investor Services Australia Nominees Pty Ltd GPO Box 5430 Sydney NSW 2001	UBS Nominee Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000

PIWJPI	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual JF Wholesale Prop Income Fund Account Code: PIWJPI GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PIWMCX	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Pure Microcap Pool Account Code: PIWMCX GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
PIWEYX	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Pure Equity Yield Pool Account Code: PIWEYX GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
PIWARX	UBS Nominee Pty Ltd ACF: Perpetual Pure Equity Alpha Pool Account code: A1081898/A8081898 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
PIWSPP	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Share Plus Fund Account code: A111267 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
PIWSRP	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Wholesael Ethical Fund Account Code: PIWSRP GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PMWSC	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Wholesale Smaller Company Fund Account Code: PIWSCS GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PPSF	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Wholesale Property Securities Fund Account Code: PPSF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
PISTIF	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Pure Credit Alpha Fund Account Code: PISTIF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
PIPAEQ	RBC Investor Services Australia Nominees Pty Ltd ACF: Trust Company Australian Share Fund Account Code: PIPAEQ GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
PIIMPF	RBC Investor Services Australia Nominees Pty Ltd ACF: Trust Company Share Imputation Fund Account Code: PIIMPF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
PIPICF	RBC Investor Services Australia Nominees Pty Ltd ACF: Trust Company Income Fund Account Code: PIPICF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
PIDVPF	RBC Investor Services Australia Nominees Pty Ltd ACF: Trust Company Diversified Property Fund Account Code: PIDVPF GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001

Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	RBC Investor Services Australia Nominees Pty Ltd ACF: PIML (Select Super) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd ACF: PIML (Select Super) RBC Dexia Investor Services Australia Pty Limited GPO Box 5430 Sydney NSW 2001
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Perpetual Investments Management Limited (PIML), subsidiary of Perpetual Limited, under Investment Management Agreements with:

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS
PEPIC	RBC Investor Services Australia Nominees Pty Ltd ACF: Perpetual Equity Investment Company Ltd Account Code: PEPIC GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <BKCUST A/C> GPO Box 5430 Sydney NSW 2001
CBAISF	Citicorp Nominees Pty Ltd. ACF: Commonwealth Aust Shares Fund 4 Account Code:2350910000 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
PICISP	Citicorp Nominees Pty Ltd. ACF: Commonwealth Aust Shares Fund 4 Account Code:2350910000 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
NSWTC	BNP Paribas Noms Pty Ltd ACF: NSW Treasury Corporation Account Code: 1140474512D C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
PIACT	Northern Trust ACF: Australian Capital Territory Treasury Account Code:ASPA10 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
PIAVIV	National Nominees Pty Ltd ACF: NAVIGATOR AUSTRALIA LIMITED Account Code: M4NIPA C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
PIACSR	BNP Paribas Noms Pty Ltd ACF: Australian Catholic Superannuation & Retirement Fund Account code: 1140401985T C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
PIAVSU	BNP Paribas Noms Pty Ltd ACF: AvSuper Pty Ltd Account code: 1140421969Z C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
PICLUB	National Nominees Ltd ACF: Club Plus Superannuation Account Code: C8PTAE C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
PICSRI	Northern Trust ACF: Commonwealth Australian Shares Fund 34 Account Code: CASF01 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
PIEFM6	BNP Paribas Nominees Pty Ltd ACF: EFM Australian Share Fund 6 Account Code: 1140429625S C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
PIFIRS	National Nominees Ltd ACF: FIRST SUPER MANDATE AUSTRALIA Account Code: TIPTAE C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
PIGESB	Northern Trust ACF: Government Employees Superannuation Board Account Code:GJ330 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
PIHEST	JPMorgan Nominees Australia Limited ACF: HEST Australia Limited Account Code: 33112 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PIMEDA	BNP Paribas Nominees Pty Ltd ACF: MEDIA SUPER SMALLER COMPANIES FUND Account code: 1140489689B C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225

PINGSS	State Street Australia Limited ACF: NGS SUPER PTY LTD Account code: SDA7 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	HSBC Custody Nominees (Australia) Limited Level 13 580 George St Sydney NSW 2000
PIRAEO	State Street Australia Limited ACF: RUSSELL AUSTRALIAN OPPORTUNITIES FUND Account code: BT7B C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	HSBC Custody Nominees (Australia) Limited Level 13 580 George St Sydney NSW 2000
PITWUS	BNP Paribas Nominees Pty Ltd ACF: TWU SUPERANNUATION Account Code: TWUAEF C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
PIVEAF	National Nominees Ltd ACF: Pooled Super Pty Ltd Account Code: VTETAE C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
PIVISI	National Nominees Ltd ACF: Pooled Super Pty Ltd Account Code: VTPTSC C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
PMCBUS	JPMorgan Nominees Australia Limited ACF: Construction and Building Union Superannuation Fund Account Code: AEQ76 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PMCGSF	Citicorp Nominees Pty Ltd ACF: Commonwealth Aust Shares Fund 11 Account Code: 123696 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
PMCPSE	Citicorp Nominees Pty Ltd ACF: Commonwealth Property Fund 3 Account Code: 1165084027 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
PIAUST	JPMorgan Nominees Australia Limited ACF: Australian Super Ethical SRI Fund Account Code: 36018 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PIASSA	JPMorgan Nominees Australia Limited ACF: Australian Super Ethical SRI Fund Account Code: 36018 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PMSTA	JPMorgan Nominees Australia Limited ACF: Super Trust of Australia Account Code: 40909 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PIMSLC	BNP Paribas Nominees Pty Ltd ACF: Media Super Concentrated Equity Fund Account code: PISPCP C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
T2	Perpetual Trustee Company Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	The Trust Company Limited (Personal Client Services)	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustees Queensland Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001

T6	Perpetual Trustees WA Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Canberra Limited (Private Client Division)	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
TEL	JPMorgan Nominees Australia Limited ACF: Telstra Superannuation Pty Limited Account Code: EAV84 C/- RBC Investor Services Australia nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PIVICS	National Nominees Pty Ltd ACF: Vic Super Pty Limited Account Code: VSPSAS C/- RBC Investor Services Australia nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
PICATH	National Nominees Pty Ltd ACF: CATHOLIC SUPER FUND PTY LTD Account Code: CDRPDE C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
PIHEAL	JPMorgan Nominees Australia Limited ACF: HEALTH SUPER PTY LTD Account Code: PIHEAL C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PILGSS	JPMorgan Nominees Australia Limited ACF: HEST Australia Limited Account Code: 56566 C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2002	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PILUCR	JPMorgan Nominees Australia Limited ACF: LUCRF PTY LTD MANDATE Account code: PILUCR C/- RBC Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2000	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PIPAEQ	National Australia Bank Ltd via Asset Servicing ACF: The Trust Company Australian Share Fund Account Code : TCPAEQ C/- RBC Investor & Treasury Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
PIIMPF	National Australia Bank Ltd via Asset Servicing ACF: The Trust Company Share Imputation Fund Account Code : TCIMPF C/- RBC Investor & Treasury Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
PIPICF	National Australia Bank Ltd via Asset Servicing ACF: The Trust Company Income Fund Account Code : TCPICF C/- RBC Investor & Treasury Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
PIDVPP	National Australia Bank Ltd via Asset Servicing ACF: The Trust Company Diversified Property Fund Account Code : TCDVPP C/- RBC Investor & Treasury Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
PISTCF	JPMorgan Nominees Australia Limited ACF: SAS Trustee Corporation Account code: 34893 C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PMHOST	JPMorgan Nominees Australia Limited ACF: Host - Plus Pty Ltd Account Code: PIHOST C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
PIWQLS	UBS Nominees Pty Ltd ACF: Perpetual QI Long Short Fund Account code: A1025745 C/- RBC Dexia Investor Services Australia Nominees Pty Limited GPO Box 5430 Sydney NSW 2001	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

QITE2	RBC Investor Services Australia Nominees Pty Ltd ACF: Quantitative Investments TE 2 Equity Fund Account Code: PIQTE2 GPO Box 5430 Sydney NSW 2001	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
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Perpetual Limited
GPO BOX 4172
Sydney NSW 2001

ANNEXURE 2

PRESENT RELEVANT INTERESTS

ASXCode	Portfolio	Holding
BGA	PIASSA	883,272.00
BGA	PICSRI	24,527.00
BGA	PIVEAF	1,236,626.00
BGA	PIWSRP	5,675,463.00

ANNEXURE 3

CHANGES IN RELEVANT INTERESTS

Account	Security	Volume	Value	Price	AsAtDate
PIIMPF	BGA	- 5,527	34,463	\$ 6.25	22/12/2015
PIPAEQ	BGA	- 10,397	64,829	\$ 6.25	22/12/2015
PIICAP	BGA	11,349	75,382	\$ 6.63	18/01/2016
PIIMPF	BGA	- 372	2,256	\$ 6.07	20/04/2016
PIIMPF	BGA	2,340	15,543	\$ 6.63	18/01/2016
PIICAP	BGA	- 16,284	104,017	\$ 6.40	24/12/2015
PIAVIV	BGA	- 564	3,376	\$ 6.00	09/03/2016
PIVEAF	BGA	9,526	54,333	\$ 5.69	17/06/2016
PIVEAF	BGA	60,165	353,109	\$ 5.86	09/06/2016
PIVEAF	BGA	25,000	151,350	\$ 6.04	02/06/2016
PIICAP	BGA	- 76,109	453,686	\$ 5.96	26/04/2016
PIVEAF	BGA	105,711	630,206	\$ 5.95	26/04/2016
PIGSFP	BGA	64,217	426,542	\$ 6.63	18/01/2016
PIICAP	BGA	37,601	214,765	\$ 5.70	12/02/2016
PICSR	BGA	2,716	15,639	\$ 5.75	21/06/2016
PIVEAF	BGA	13,728	82,531	\$ 6.00	27/04/2016
PICSR	BGA	5	30	\$ 6.05	01/06/2016
PIGSFP	BGA	- 181,032	1,131,518	\$ 6.26	21/12/2015
PMCGSF	BGA	- 1,121	7,913	\$ 7.07	01/02/2016
PIASSA	BGA	7,145	40,753	\$ 5.69	17/06/2016
PIASSA	BGA	694,139	4,073,909	\$ 5.86	09/06/2016
PMCGSF	BGA	- 43,182	269,873	\$ 6.26	21/12/2015
PIGSFP	BGA	34,225	190,592	\$ 5.56	23/02/2016
PIAVIV	BGA	1,091	6,076	\$ 5.56	23/02/2016
PIGSFP	BGA	1,887	10,781	\$ 5.70	10/02/2016
PIAVIV	BGA	- 280	2,045	\$ 7.32	27/01/2016
PIAVIV	BGA	- 4,338	27,046	\$ 6.25	22/12/2015
PIAVIV	BGA	- 1,423	8,850	\$ 6.23	21/12/2015
PIGSFP	BGA	- 17,755	112,218	\$ 6.33	23/12/2015
PIWGAP	BGA	- 83,943	530,559	\$ 6.33	23/12/2015
PIWGAP	BGA	7,929	47,987	\$ 6.04	14/03/2016
PIAVIV	BGA	- 521	3,293	\$ 6.33	23/12/2015
PIIMPF	BGA	- 2,270	13,410	\$ 5.92	15/04/2016
PIWGAP	BGA	23,520	130,978	\$ 5.56	23/02/2016
PIIMPF	BGA	1,140	6,348	\$ 5.56	23/02/2016
PIAVIV	BGA	1,884	12,515	\$ 6.63	18/01/2016
PIWSRP	BGA	25,630	142,728	\$ 5.56	23/02/2016
PIWSRP	BGA	- 85,156	528,762	\$ 6.22	03/03/2016
PIIMPF	BGA	7,663	43,769	\$ 5.70	12/02/2016
PIIMPF	BGA	- 668	4,222	\$ 6.33	23/12/2015
PIIMPF	BGA	- 1,817	11,301	\$ 6.23	21/12/2015
PIICAP	BGA	- 31,873	199,218	\$ 6.26	21/12/2015
PIWSRP	BGA	- 27,337	170,031	\$ 6.23	21/12/2015
PIPAEQ	BGA	2,414	13,443	\$ 5.56	23/02/2016
PIPAEQ	BGA	- 1,250	7,900	\$ 6.33	23/12/2015
PIWSRP	BGA	27,329	160,468	\$ 5.86	09/06/2016
PIWSRP	BGA	74,817	449,113	\$ 5.99	03/06/2016
PIWSRP	BGA	- 9,915	62,666	\$ 6.33	23/12/2015
PIWSRP	BGA	- 82,311	513,242	\$ 6.25	22/12/2015
PIPAEQ	BGA	- 3,417	21,253	\$ 6.23	21/12/2015

PIICAP	BGA	-	877	6,191	\$	7.07	01/02/2016
PIGSFP	BGA	-	432,021	2,575,277	\$	5.96	26/04/2016
PIGSFP	BGA	-	147,422	919,235	\$	6.25	22/12/2015
PIICAP	BGA		18,707	106,168	\$	5.67	19/02/2016
PIPAEQ	BGA	-	12,766	79,792	\$	6.26	21/12/2015
PIICAP	BGA	-	25,960	161,871	\$	6.25	22/12/2015
PIICAP	BGA	-	8,531	53,061	\$	6.23	21/12/2015
PIWSRP	BGA		8,983	54,311	\$	6.04	20/05/2016
PIWSRP	BGA		14,517	88,102	\$	6.06	19/05/2016
PIAVIV	BGA	-	5,315	33,217	\$	6.26	21/12/2015
PIWSRP	BGA	-	169,020	1,052,422	\$	6.24	04/03/2016
PIWGAP	BGA	-	65,370	417,562	\$	6.40	24/12/2015
PIWGAP	BGA	-	34,145	212,376	\$	6.23	21/12/2015
PIGSFP	BGA		211,390	1,207,393	\$	5.70	12/02/2016
PIWSRP	BGA		11,197	63,971	\$	5.70	10/02/2016
PIASSA	BGA		105,861	621,586	\$	5.86	09/06/2016
PIWSRP	BGA	-	4,077	29,782	\$	7.32	27/01/2016
PIWSRP	BGA	-	102,130	638,351	\$	6.26	21/12/2015
PMCGSF	BGA		8,527	47,492	\$	5.56	23/02/2016
PMCGSF	BGA		26,061	147,921	\$	5.67	19/02/2016
PIWGAP	BGA	-	12,532	79,207	\$	6.33	23/12/2015
PIPAEQ	BGA	-	30,312	180,690	\$	5.96	26/04/2016
PIWSRP	BGA		497,577	2,866,933	\$	5.75	16/06/2016
PIWSRP	BGA		179,202	1,051,738	\$	5.86	09/06/2016
PIWSRP	BGA	-	40,000	256,205	\$	6.42	11/05/2016
PIIMPF	BGA	-	4,476	28,290	\$	6.33	23/12/2015
PIAVIV	BGA		3,259	18,498	\$	5.67	19/02/2016
PIAVIV	BGA	-	2,723	17,392	\$	6.40	24/12/2015
PIAVIV	BGA	-	3,487	22,037	\$	6.33	23/12/2015
PIIMPF	BGA	-	3,461	22,108	\$	6.40	24/12/2015
PIIMPF	BGA	-	6,786	42,415	\$	6.26	21/12/2015
PIGSFP	BGA		106,102	602,162	\$	5.67	19/02/2016
PIWGAP	BGA		72,496	411,437	\$	5.67	19/02/2016
PIGSFP	BGA	-	10,535	76,958	\$	7.32	27/01/2016
PIWSRP	BGA		42,000	238,363	\$	5.67	19/02/2016
PIAVIV	BGA	-	12,453	74,232	\$	5.96	26/04/2016
PMCGSF	BGA	-	105,706	630,113	\$	5.96	26/04/2016
PIPAEQ	BGA	-	732	5,347	\$	7.32	27/01/2016
PIICAP	BGA	-	1,872	13,675	\$	7.32	27/01/2016
PIICAP	BGA		5,971	33,251	\$	5.56	23/02/2016
PIICAP	BGA	-	3,117	19,701	\$	6.33	23/12/2015
PIICAP	BGA	-	20,880	131,971	\$	6.33	23/12/2015
PIPAEQ	BGA		14,613	83,465	\$	5.70	12/02/2016
PIPAEQ	BGA	-	6,522	41,660	\$	6.40	24/12/2015
PIGSFP	BGA	-	92,690	592,073	\$	6.40	24/12/2015
PIGSFP	BGA	-	118,930	751,693	\$	6.33	23/12/2015
PIGSFP	BGA	-	48,456	301,388	\$	6.23	21/12/2015
PIPAEQ	BGA	-	8,373	52,921	\$	6.33	23/12/2015
PIWGAP	BGA	-	305,061	1,818,469	\$	5.96	26/04/2016
PIIMPF	BGA	-	13,031	77,678	\$	5.96	26/04/2016
PIWSRP	BGA		75,000	454,050	\$	6.04	02/06/2016
PIVEAF	BGA		9,176	53,879	\$	5.86	09/06/2016
PIVEAF	BGA		25,000	151,407	\$	6.05	01/06/2016
PIWSRP	BGA	-	66,414	419,768	\$	6.33	23/12/2015
PICSRI	BGA		1,294	7,594	\$	5.86	09/06/2016
PIWGAP	BGA		2,650	16,320	\$	6.15	11/03/2016

PICSRI	BGA		197	1,157	\$	5.86	09/06/2016
PIWSRP	BGA		30,959	176,580	\$	5.69	17/06/2016
PIWGAP	BGA	-	104,036	648,706	\$	6.25	22/12/2015
PIWSRP	BGA		517,586	2,980,384	\$	5.75	21/06/2016
PIWSRP	BGA		74,995	454,192	\$	6.05	01/06/2016
PIPAEQ	BGA		7,448	42,270	\$	5.67	19/02/2016
PIASSA	BGA		55,359	323,300	\$	5.83	08/06/2016
PIGSFP	BGA	-	4,975	35,122	\$	7.07	01/02/2016
PIWSRP	BGA		70,709	403,868	\$	5.70	12/02/2016
PIPAEQ	BGA		4,476	29,730	\$	6.63	18/01/2016
PIWSRP	BGA	-	1,743	12,305	\$	7.07	01/02/2016
PMCGSF	BGA		51,887	296,407	\$	5.70	12/02/2016
PIIMPF	BGA	-	120	716	\$	5.98	22/04/2016
PMCGSF	BGA	-	22,134	141,369	\$	6.40	24/12/2015
PMCGSF	BGA	-	4,242	26,808	\$	6.33	23/12/2015
PMCGSF	BGA		15,734	104,520	\$	6.63	18/01/2016
PMCGSF	BGA	-	28,415	179,576	\$	6.33	23/12/2015
PMCGSF	BGA	-	35,091	218,782	\$	6.25	22/12/2015
PMCGSF	BGA	-	11,558	71,881	\$	6.23	21/12/2015
PMCGSF	BGA	-	2,502	18,274	\$	7.32	27/01/2016
PIVEAF	BGA		974,693	5,810,145	\$	5.96	26/04/2016
PICSRI	BGA		2,423	13,961	\$	5.75	16/06/2016
PIWSRP	BGA		89,236	507,846	\$	5.68	20/06/2016
PIIMPF	BGA		3,927	22,287	\$	5.67	19/02/2016
PIWSRP	BGA		73,204	420,810	\$	5.74	14/06/2016
PIIMPF	BGA	-	388	2,834	\$	7.32	27/01/2016
PIAVIV	BGA		6,170	35,246	\$	5.70	12/02/2016
PIWGAP	BGA		143,884	821,820	\$	5.70	12/02/2016
PIWGAP	BGA		33,570	191,795	\$	5.70	10/02/2016
PIVEAF	BGA		23,627	141,829	\$	5.99	03/06/2016
PIVEAF	BGA	-	10,000	64,051	\$	6.42	11/05/2016
PIWGAP	BGA	-	127,568	797,348	\$	6.26	21/12/2015
PICSRI	BGA		17,892	114,439	\$	6.39	11/05/2016
PIASSA	BGA		20,768	121,057	\$	5.82	21/06/2016