

1 July 2016

- **Extension of Siderian Facility**
- **ATC Takeover Offer – satisfaction of condition precedent**

ATC Alloys Ltd (ATA or the Company) (ASX: ATA) is pleased to advise that Siderian Resource Capital Limited (**Siderian**) has agreed to extend the repayment date for the Company's debt facility with Siderian (**Siderian Facility**).

The Siderian Facility has a principal amount of US\$1.668 million and was due to be repaid on 30 June 2016. Siderian has agreed to extend the repayment date to 30 September 2016 or such earlier date when the Company is in receipt of sufficient funds to repay the facility.

The Company acknowledges the support provided by Siderian.

Extension of the Siderian Facility was a condition precedent to the recommended takeover offer for ATA by Almonty Industries Inc. (TSX-V: AII) (**Almonty**). This condition precedent has now been satisfied.

The Company continues to advance the Almonty takeover, which will provide ATC shareholders with exposure to Almonty's international portfolio of tungsten mining and development projects.

For further information, please contact:

Patrick Burke  
Chairman  
ATC Alloys Ltd

Tel: +61 8 9320 5220  
Email: [info@atcalloys.com](mailto:info@atcalloys.com)