

ASX: OMT
5 July 2016

OMT APPOINTS NEW CEO

Omni Market Tide Limited (**OMT** or the **Company**) announces today the departure of Megan Boston as Managing Director of OMT.

Over the past year, OMT has achieved a number of milestones with Megan as Managing Director, such as, on 30 May 2016, OMT became the first company in Australia to hold a digital and real time Annual General Meeting using its digital enterprise solution OmniLOOP. Mrs Boston executed the alignment of OMT's technology with Boardroom registry in Australia, and then extended that alliance into Singapore and Hong Kong. Under Mrs Boston's leadership, the Company executed engagement agreements with Telstra and Westpac, OMT's two major clients, and delivered a number of engagement platforms including OmniLOOP.

The Board takes this opportunity to thank Megan for her service.

OMT Focused on Revenue

With a very clear focus on commercialising our vision that every listed company, every organisation, every voting body, will one day engage their stakeholders using mobile device technologies, OMT now enters a new phase of its corporate evolution – one which is very focused on growth and driving revenue. OMT is focused on achieving scale, and that includes driving revenue through sales, whilst continuing the development of its core technology and product offerings.

OMT's New Chief Executive Officer – Steve Terry

As such, we are pleased to announce the immediate appointment of Steve Terry as Chief Executive Officer. Steve has outstanding executive leadership skills and experience in technology, and driving new sales revenue in emerging markets. Steve is a visionary and pragmatic senior thought leadership executive with 20 years' experience in operational management across the Asia Pacific Region within the technology industry.

Prior to joining OMT, Steve spent the last six years working as the General Manager for the Queensland operation of TechnologyOne Limited (ASX listed). Headquartered in Queensland, TechnologyOne is Australia's largest enterprise software company with a \$1.5 billion market capitalisation.

Before TechnologyOne, Steve was the Vice President of Asia Pacific for Passlogix and reported into the global headquarters in New York. Prior to his Vice President role of Asia Pacific for Passlogix, Steve was located in Hong Kong reporting into the board of iPass in San Francisco.

A summary of the key terms of Steve's employment is to be found in **Schedule 1**.

Schedule 1 – Summary of CEO’s Key Terms of Employment

Commencement Date

Steve’s employment commences immediately and continues until terminated (on 6 months’ notice by either party).

Remuneration

- **Salary** – Steve is entitled to \$400,000.00 per annum, including all superannuation payments.
- **Bonus** – A \$50,000.00 cash bonus is payable within 6 months of the commencement date if he meets various performance based (OMT Board approved) key performance indicators (**KPIs**) which are linked to brand recognition, launching of new products and financial objectives of the Company. Other bonuses may be awarded, subject to Board discretion.
- **Review** – The base salary component is reviewable annually in line with current market rates for the position.

Equity entitlements

- **Performance Shares** – Subject to all necessary approvals, Steve is entitled to be issued 10 million performance shares, which will convert to ordinary shares in four tranches subject to agreed conditions and KPIs.
- **Sunset Date** – The agreed conditions must be met on or before 31 December 2018. Otherwise, all performance shares held will automatically consolidate and be converted into one ordinary share.
- **Acceleration** – In the case of a takeover, or scheme of arrangement under which OMT securities are to be cancelled, or transferred to a third party, all performance shares will automatically convert to shares (1 for 1) up to a maximum of 10% of OMT’s then current share capital.
- **No voting or dealing** – Steve is not entitled to deal with the performance shares, receive dividends or vote in respect of the performance shares.

Restraint

During a period of 12 months from the date of termination of employment, Steve may not engage in a business (as an owner or employee) that competes with OMT, solicit the customs of any clients of OMT or entice employees of OMT to leave their employment.

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About Omni Market Tide

Omni Market Tide is the market leader in digital stakeholder engagement. Omni Market Tide has the only stakeholder engagement app in Australasia designed to enhance the interconnectivity between companies and stakeholders, allowing push communications, web streaming, and direct voting, among other features. Our application makes investor relations content more readily accessible for the digital investor, increasing shareholder engagement and participation during and outside the AGM voting requirements. The company is listed on the Australian Securities Exchange (ASX:OMT). For more information about the company please visit www.omnimarkettide.com.

Forward Looking Statements

This release includes certain statements that may be deemed “forward-looking statements”. All statements in this discussion, other than statements of historical facts, that address future activities and events or developments that OMT expects, are forward-looking statements. Although OMT believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, and general economic, market, or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in forward-looking statements.