

6<sup>th</sup> July 2016

ASX Market Announcement

Fax: 1300 135 638

# Re: Submission of Form 603 by Pengana Capital Limited

Please see attached form 603- Notice of initial substantial holder for Shaver Shop Group Limited (SSG).

Yours sincerely,

Johanna Moore Company Secretary Pengana Capital Limited 06-07-16;12:05

Form 603 Corporations Act 2001 Section 671B

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XIP

## Notice of Initial substantial holder

Company Name To:

The Secretary

Shaver Shop Group Limited

Suite 302 Level 3

541 Blackburn Road Mount Waverley VIC 3149

PH: (03) 9840 5900 (03) 9840 5999 Fax:

ACN

150 747 649

1. Details of substantial shareholder

Name & ACN (if applicable)

Pengana Capital Limited (ACN: 103 800 568)

The holder became a substantial holder on 21/03/2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Fully paid ordinary	6,628,195	6,628,195	5.29%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant Interest	Nature of relevant interest	Class and number of securities
Pengana Capital Limited	Relevant interest arising as a result of Pengana Capital Limited having power to control the voting and/ or disposal of securities pursuant to position held as an investment manager of various unit trusts.	Fully paid ordinary shares 6,628,195
TOTAL		6,628,195

4. Details of present registered holders

curities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Pengana Capital Limited	BNP Paribas Nominees Pty Limited (ACN 084 150 023)		Fully paid ordinary shares 6,628,195
	TOTAL		6,628,195

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the

atiel holder hogame a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	Fully paid ordinary shares
Pengana Capital Limited	1/07/2016	\$2,900,001.30		2,761,906
Pengana Capital Limited	1/07/2016	\$3,399,999.75		3,238,095

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	Fully paid ordinary shares
Pengana Capital Limited	1/07/2016	\$541,782.00		500,000
Pengana Capital Limited	1/07/2016	\$139,243.49		128,194

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

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Name and ACN/ARSN (if	Nature of association
applicable	
N/A	N/A

### 7. Addresses

The addresses of persons named in this form are as follows:

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Name	Address	
Pengana Capital Limited	Level 12 167 Macquarie Street SYDNEY, NSW2000	
BNP Paribas Nominees Pty Limited	Level 6 60 Castlereagh Street SYDNEY NSW 2000	

Signature

Name

Johanna Moore	Capacity Company Secretary for and on behalf of Pengana Capital Limited
1/we	06/07/2016

Signature