

**ASX RELEASE**

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**Recent Developments**

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The Company announces the following changes to its business.

- **COTY GUAM LOAN**

The Company has received the full amount outstanding under this loan of US\$750,000 (AU\$1,015,297 @RBA rate 0.7387). The loan is now fully discharged.

- **A1 INVESTMENTS JAPAN**

The Company has sold on 30 June 2016 all its shares in A1 Investments Japan to Koma Co., Ltd for a sum of \$11,366 (one million JPY). The Company notes that A1 Investments Japan had long term borrowings of \$738,804 which is now no longer a group debt. Although the revenue of A1 Investments Japan was \$2.4 million to 31 May 2016 the company still made a loss of \$17,052 to such date. The Company has sold A1 Investments Japan because of the costs of managing and administering (including accounting and audit costs) A1 Japan and the effect of the borrowings on the balance sheet of the Company.

The Company will now focus its activities in Australia.

**A1 INVESTMENTS & RESOURCES LTD**

Charlie Nakamura  
Director