



BNY MELLON

FACSIMILE TRANSMITTAL SHEET

TO:	FROM:
ASX	Ivan Arias
Shareholder Disclosures	DATE:
	7/8/2016
FAX NUMBER:	TOTAL NO. OF PAGES INCLUDING COVER:
From Overseas --	5
+61 29347 0005 / +61 2 9778 0999	
DEXUS PROPERTY GROUP	
Attn: Investor Relations	
FAX: +612 9017 1101	
RE:	
Dexus Property Group – Form 605	

On behalf of Newton Investment Management Limited, I am forwarding a Form 605 notification, Notice of ceasing to be a substantial holder, regarding holdings in **Dexus Property Group**.

We have completed this filing for **Dexus Property Group** as of 07 July 2016 at 4.99%.

Please let me know if you have any questions.

Regards,

Ivan Arias

Form 605

Corporations Act
2001 Section
671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Dexus Property Group
ACN/AFSN	129 477 112
1. Details of substantial holder(1)	
Name	The Bank of New York Mellon Corporation on behalf of Newton Investment Management Limited (See Annexure A)
ACN/AFSN (if applicable)	

The holder ceased to be a substantial holder on 07 July 2016
 The previous notice was given to the company on 16 May 2016
 The previous notice was dated As of date 13 May 2016

2. Changes in relevant interests:

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Please refer to the attached Dexus Property Group Annexure for transactions since the previous notice.				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/AFSN (if applicable)	Nature of association
	(See Annexure A)

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Newton Investment Management Limited	The Bank of New York Mellon Financial Centre, 160 Queen Victoria Street, London EC4V 4LA England

Signature

print name

Ivan Arlas



capacity

Compliance Officer

sign here

Date -- 08 July 2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A**This is Annexure A referred to in form 605 Notice of Ceasing to be a Substantial Holder
Interests in Dexus Property Group ("DXS") held by Newton Investment Management Limited**

ISSUER	STOCK NAME	SHARES	PERCENTAGE	HOLDER
DXS	Dexus Property Group	48,363,025	4.9965%	Newton Investment Management Limited

The Bank of New York Mellon Corporation is comprised of a large number of operating and holding companies. Newton Investment Management Limited ("Newton") is a subsidiary of The Bank of New York Mellon Corporation [as ultimate parent] that has shareholdings in the issuer "Dexus Property Group". Any group companies between Newton and The Bank of New York Mellon Corporation have a relevant interest by virtue of the fact that they are related group companies, however, other than those listed herein, they have no actual shareholding in the issuer, nor do they participate in investment or voting decisions.

print name Ivan Ariascapacity Compliance Officersign here date 08 July 2016

Dexus Property Group Annexure for Transaction Details

AU000000DXS1

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected (Common Stock)	Person's Votes affected
16-May-2016	Newton Investment Management Limited	Purchase	8.734	2,746	2,746
16-May-2016	Newton Investment Management Limited	Sale	8.735	(364,473)	(364,473)
19-May-2016	Newton Investment Management Limited	Purchase	8.735	301,200	301,200
31-May-2016	Newton Investment Management Limited	Purchase	8.680	13,744	13,744
6-Jun-2016	Newton Investment Management Limited	Purchase	8.823	31,140	31,140
7-Jun-2016	Newton Investment Management Limited	Sale	8.910	(2,425)	(2,425)
7-Jun-2016	Newton Investment Management Limited	Purchase	8.910	120,906	120,906
10-Jun-2016	Newton Investment Management Limited	Purchase	8.901	36,696	36,696
10-Jun-2016	Newton Investment Management Limited	Sale	8.896	(107,816)	(107,816)
14-Jun-2016	Newton Investment Management Limited	Purchase	8.793	112,082	112,082
16-Jun-2016	Newton Investment Management Limited	Purchase	8.960	218,075	218,075
20-Jun-2016	Newton Investment Management Limited	Purchase	8.913	21,797	21,797
20-Jun-2016	Newton Investment Management Limited	Sale	8.919	(1,759)	(1,759)
29-Jun-2016	Newton Investment Management Limited	Sale	8.965	(441,552)	(441,552)
29-Jun-2016	Newton Investment Management Limited	Purchase	8.968	53,022	53,022
5-Jul-2016	Newton Investment Management Limited	Purchase	9.212	9,724	9,724
7-Jul-2016	Newton Investment Management Limited	Sale	9.305	(715,184)	(715,184)