iCollege | ASX Announcement

July 12, 2016

Australian Securities Exchange Limited Via e-lodgment – ASX Code ICT

COMMENCEMENT OF DIPLOMA OF SPORT DEVELOPMENT (BASKETBALL)

HIGHLIGHTS:

- Initial course commenced with cohort of 22
- 60% Indigenous participation
- \$15,000 per student
- On target for 120+ participants by end of 2016
- Expansion into different sporting codes
- Delivery at Council operated facilities allowing gym, courts and training rooms

iCollege Limited ("iCollege") is pleased to announce the commencement of the initial Diploma of Sport Development in partnership with BCA National Training. Following on from this initial program iCollege is planning an additional three enrolment dates with likely student numbers exceeding 120 by end of 2016.

The Training team includes Michael Clarke, (Head Coach at the Kalamunda Suns, with the additional qualification of a Masters Degree in Education from Virginia Commonwealth University USA), Bryce Gray (Graduate in Exercise Science at Northern Kentucky University) and Travis McIlroy General Manager iCollege Basketball. The team has been assisted by Kelly Klymiuk (Learning and Development specialist) ensuring excellent results in the LLN assessments and ongoing educational support.

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The iCollege Leadership team are excited to have bought together such a talented education and sporting team. This program signals the start of a significant Sport Development business stream expanding to Baseball (starting 24 July 2016) with the 2016 cohort set to exceed 35 students, Rugby Union, Rugby League, Cricket and Golf. iCollege is targeting the enrolment of over 300 students in the next 12 months. The Training and Coaching team will be expanded over the coming months with the goal of securing talented and dynamic coaching and teaching staff to facilitate delivery of these programs.

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About iCollege Limited:

iCollege Limited is an ASX listed training organisation positioned to become one of Australia's leading educators.

iCollege has a demonstrated commitment and clear strategy to provide ethical and sustainable training to Australian students through over 170 accredited and non-accredited courses. This has enabled the Company to achieve high quality student outcomes, including course completion rates of over 70 per cent of students, against an industry average of around 35 per cent. iCollege students have excellent employment prospects upon graduation and are assisted through iCollege's growing network of strategic partnerships with peak industry bodies, like the Western Australian Business Association and Clubs Queensland.

For further Information:

Mr. Stuart Manifold – Chief Executive Officer iCollege Holdings Limited +61 (0) 413 31 90 50 Stuart.manifold@icollege.edu.au