

14 July 2016

Market update

GPT Platform Limited (**Responsible Entity**) as responsible entity of GPT Metro Office Fund (**GMF**) provides the following update in relation to the competing proposals to acquire all of the outstanding units in GMF by way of off-market takeover, submitted by Growthpoint Properties Australia Limited as responsible entity for the Growthpoint Properties Australia Trust (**Growthpoint**) as announced to ASX on 1 July 2016 (**Growthpoint Offer**) and, separately, Centuria Property Funds Limited (**Centuria Capital**) as responsible entity of Centuria Metropolitan REIT (**Centuria**) as announced to ASX on 16 June 2016 (**Centuria Offer**).

The Responsible Entity does not intend to make a recommendation in relation to the Growthpoint Offer or the Centuria Offer at this time.

Growthpoint Offer update

The Responsible Entity will respond to the Growthpoint Bidder's Statement by way of a Target's Statement, which will contain a formal recommendation by each of the independent directors in relation to the Growthpoint Offer. The Responsible Entity currently expects that this Target's Statement will be released to ASX in the week commencing 1 August 2016.

Centuria Offer update

The Centuria Offer was announced to ASX on 16 June 2016 and Centuria is required to release its Bidder's Statement by no later than 16 August 2016. The Responsible Entity will respond to the Centuria Bidder's Statement by way of another Target's Statement, which will also contain a formal recommendation by each of the independent directors in relation to the Centuria Offer.

Independent Expert's Report

The Responsible Entity has commissioned Grant Samuel & Associates Pty Limited to prepare an Independent Expert's Report.

No action is required by GMF unitholders at this time.

The IBC will continue to provide updates to the market as appropriate.

– Ends –

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