



Market Announcement

14 July 2016

Smartpay Holdings Limited (NZX: SPY; ASX: SMP)

LAPSE AND EXPIRY OF UNLISTED OPTIONS

Smartpay Holdings Limited advises that the following unlisted options have now expired without being exercised:

2,000,000 unlisted Incentive Options December 2017 \$0.40

2,000,000 unlisted Incentive Options December 2019 \$0.60

These options automatically lapsed, in accordance with the Terms and Conditions of the Options, on the date falling 3 months after the date on which Mark Unwin ceased to be an employee of the Company.

The securities remaining on issue are as follows:

Listed

171,752,278 Ordinary shares

Unlisted

Options issued	Number of shares over which they are exercisable	Exercise Price per share	Expiry date
20,000,000 March 2016 Options	1,000,000	\$0.80	31 March 2016
35,000,000 Directors Incentive Options March 2016	1,750,000	\$1.00	31 March 2016
10,000,000 Incentive Options March 2017	5,000,000	\$0.40	31 March 2017
2,000,000 Incentive Options December 2017	1,000,000	\$0.40	31 December 2017
10,000,000 Incentive Options March 2018	5,000,000	\$0.60	31 March 2018
2,000,000 Incentive Options December 2019	1,000,000	\$0.60	31 December 2019

ENDS

For further information contact:

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