



18 July 2016

Correction to June 2016 – AUMA update

HFA Holdings Limited provides the following correction to Assets Under Management and Advice (AUMA) as at 30 June 2016:

Quarter ended 30 June 2016				
USD	31 March 2016 AUMA	Net flows	Performance	30 June 2016 AUMA (Estimate)
		Note 1	Note 2 & 3	Note 3
Lighthouse Funds	USD 4.47 bn	↑ USD 0.08 bn	↑ USD 0.03 bn	USD 4.58 bn
Lighthouse Customised Client Accounts	USD 3.96 bn	↓ USD 0.16 bn	USD 0.00 bn	USD 3.80 bn
Combined total	USD 8.43 bn	↓ USD 0.08 bn	↑ USD 0.03 bn	USD 8.38 bn

1 Net flows includes monies received by Lighthouse for applications effective 1 July 2016, and accordingly excludes monies received by Lighthouse which were effective 1 April 2016.

2 Performance includes investment performance, market movements, the impacts of foreign exchange on non-US denominated AUMA and distributions (if any).

3 30 June 2016 AUMA is based on performance estimates which may be subject to revision near the 20th business day of the month and upon final audit.

Details of Correction

The AUMA update released on 15 July 2016 included an overstatement of Net flows for Lighthouse Funds of USD 0.11bn for the June 2016 quarter. The error related to a client conducting a redemption on 30 June 2016 and a corresponding application on 1 July 2016. The redemption amount had been excluded from the Net flows, however the application had been incorrectly included. The result was that Net flows for Lighthouse Funds and hence Combined total AUMA as at 30 June 2016 were both overstated by USD 0.11bn.

Year ended 30 June 2016

USD	30 June 2015 AUMA	Net flows	Performance	30 June 2016 AUMA (Estimate)
		Note 4	Note 5 & 6	Note 6
Lighthouse Funds	USD 4.46 bn	↑ USD 0.18 bn	↓ USD 0.06 bn	USD 4.58 bn
Lighthouse Customised Client Accounts	USD 4.26 bn	↓ USD 0.33 bn	↓ USD 0.13 bn	USD 3.80 bn
Combined total	USD 8.72 bn	↓ USD 0.15 bn	↓ USD 0.19 bn	USD 8.38 bn

4 Net flows includes monies received by Lighthouse for applications effective 1 July 2016, and accordingly excludes monies received by Lighthouse which were effective 1 July 2015.

5 Performance includes investment performance, market movements, the impacts of foreign exchange on non-US denominated AUMA and distributions (if any).

6 30 June 2016 AUMA is based on performance estimates which may be subject to revision near the 20th business day of the month and upon final audit.

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