

RELEASE TO AUSTRALIAN SECURITIES EXCHANGE TUESDAY, 26 JULY 2016

ANZ BANK FEES CASE - UPDATE

- 1. IMF Bentham Limited ("IMF") refers to its previous announcement of 11 September 2015 in the matter of Paciocco v ANZ Banking Corporation, regarding the grant of special leave for the class action Representative to appeal to the High Court against the decision of the Full Court of the Federal Court in respect of credit card late fees. The Representative had previously been successful before the trial judge in the Federal Court on this issue but that judgment was overturned on appeal by the Full Court of the Federal Court.
- 2. The High Court heard the appeal on 4 to 5 February 2016.
- 3. IMF advises that the matter has been set down by the High Court for judgment on 27 July 2016 and that IMF will make a further announcement following the delivery of the judgment.

Jeremy Sambrook Company Secretary

IMF#2656550v6