

26 July 2016

The Manager Company Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

Via Market Announcements Platform

Dear Sir/Madam,

GrainCorp Limited (ASX: GNC)

Response to media speculation

GrainCorp (ASX:GNC) is aware of media speculation regarding a process being conducted in relation to Archer Daniels Midland's (ADM) stake in GrainCorp.

GrainCorp has no information in relation to this matter and is unable to comment on ADM's intentions.

Yours faithfully,

GrainCorp Limited

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Murray Floyd Joint Company Secretary & Acting Group General Counsel

GrainCorp Limited

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