

28 July 2016

• **Cancellation of Unlisted Options**

The Company wishes to advise that 1,500,000 Unlisted Options (ATAAM) exercisable at \$0.75 on or before 31 July 2019 have been cancelled as vesting conditions were not met.

The Company's updated Issued Capital structure is as follows:

Ordinary Shares		112,676,372
Unlisted Options	Exercisable at \$2.75 on or before 27/11/2016	2,791,431
Unlisted Options	Exercisable at \$0.75 on or before 09/03/2017	9,663,150
Unlisted Options	Exercisable at \$0.58 on or before 31/07/2018	300,000
Notes – FV \$50,000	Convertible at \$0.25 per share on or before 01/07/2018	35
Notes – FV \$25,000	Convertible at \$0.25 per share on or before 01/07/2018	2
Notes – FV \$50,000	Convertible at \$0.05 per share on or before 01/07/2018	23
Notes – FV \$20,000	Convertible at \$0.05 per share on or before 01/07/2018	6
Notes – FV \$10,000	Convertible at \$0.05 per share on or before 01/07/2018	2
Notes – FV \$25,000	Convertible at \$0.05 per share or the lowest issue price of any shares of the Company prior to the Maturity Date 01/07/2018	12
Notes – FV \$25,000	Convertible at \$0.05 per share or the lowest issue price of any shares of the Company prior to the Maturity Date 01/07/2018, or the price implied by any corporate action	10

For further information, please contact:

Patrick Burke
Chairman
ATC Alloys Ltd

Tel: +61 8 9320 5220
Email: info@atcalloys.com