

29 July 2016

- **ATC Takeover Offer - satisfaction of condition**

ATC Alloys Ltd (**ATC** or the **Company**) (ASX: ATA) refers to the proposed off-market takeover bid by Almonty Industries Inc. (**Almonty**) for all of the Company's shares which was announced on 27 July 2016 (**Bid**).

As at the date of the Bid, certain Shareholders of ATC entered into pre-bid acceptance agreements in respect to 17.1% of ATC's issued shares. ATC is pleased to announce that a further shareholder who holds 2.2% of ATC has entered into a pre-bid acceptance agreement, bringing the total pre-bid acceptance agreements to 19.3% of ATC's issue shares.

A condition of the Bid was Almonty receiving written confirmation from the holders of 19.3% of the ATC Shares on issue that they intend to accept into the Bid. This Bid condition has now been satisfied.

The Company continues to advance the Almonty takeover, which, if completed, will provide ATC shareholders with exposure to Almonty's international portfolio of tungsten mining and development projects.

For further information, please contact:

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