



Abacus Group Holdings Limited
ACN 080 604 619
Abacus Group Projects Limited
ACN 104 066 104
Abacus Funds Management Limited
ACN 007 415 590
Abacus Property Services Pty Limited
ACN 050 739 001
Abacus Storage Funds Management Limited
ACN 109 324 834
Abacus Storage Operations Limited
ACN 112 457 075

ASX ANNOUNCEMENT

DRP price and placement of the DRP shortfall

Abacus Property Group (ASX:ABP) advises the Distribution Reinvestment Plan ("DRP") issue price is \$3.074905 per security for the six month period ended 30 June 2016.

The DRP issue price is based on the average of the daily volume weighted average trading price of ABP's units traded on the Australian Securities Exchange from 8 July 2016 to 28 July 2016 inclusive. A discount of 2.5% has been applied in determining the DRP issue price.

The DRP shortfall was underwritten through a placement by Shaw and Partners Limited. This raised approximately \$17.3 million, with proceeds providing growth capital for anticipated acquisitions and new projects.

29 July 2016

Investor enquiries
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About Abacus

Abacus Property Group is a diversified property group that specialises in investing in core plus property opportunities across Australia's commercial property markets. Abacus was established in 1996 and listed on the ASX in November 2002. Abacus has achieved a successful track record of acquiring property based assets and actively managing those assets to enhance income and capital growth. Abacus has a market capitalisation of over \$1.7bn.