

# Appendix 5B

## Mining Exploration Entity Quarterly Report

Name of entity

**Oro Verde Limited**

ABN

84 083 646 477

Period ended ("current quarter")

30 June 2016

### Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A '000	Year to date (12 months) \$A '000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration and evaluation	(210)	(748)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(103)	(574)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	1	4
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other	-	-
<b>Net Operating Cash Flows</b>		<b>(312)</b>	<b>(1,318)</b>
<b>Cash flows related to investing activities</b>			
1.8	Payment for purchases of: (a) prospects	2	(52)
	(b) equity investments	-	-
	(c) other fixed assets	(2)	(32)
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other - Farm-in contributions	548	811
<b>Net investing cash flows</b>		<b>549</b>	<b>727</b>
1.13	Total operating and investing cash flows (carried forward)	237	(591)

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1.13	Total operating and investing cash flows (brought forward)	237	(591)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	-	635
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other	-	-
	<b>Net financing cash flows</b>	-	635
	<b>Net increase (decrease) in cash held</b>	237	44
1.20	Cash at beginning of quarter/year to date	336	535
1.21	Exchange rate adjustments to item 1.20	(30)	(36)
1.22	<b>Cash at end of quarter</b>	543*	543*

\* Note that cash at the end of the quarter includes \$394,750 which has been advanced by Newcrest Mining Limited and is quarantined for use solely on the Topacio project.

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Curent quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	7
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Item 1.23 includes aggregate amounts paid to directors including salary, consulting fees, directors' fees and superannuation.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

During the quarter Newcrest International Pty Ltd contributed US\$386,916 towards its earn-in obligations on the Topacio project in Nicaragua

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#### Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A '000	Amount used \$A '000
3.1 Loan facilities	500	NIL
3.2 Credit standby arrangements	NIL	NIL

#### Estimated cash outflows for next quarter

	\$A '000
4.1 Exploration and evaluation	300*
4.2 Development	-
4.3 Production	-
4.4 Administration	100
<b>Total</b>	400

\* Includes expenditure incurred by JV partners on behalf of the Company

#### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current period \$A '000	Previous period \$A '000
5.1 Cash on hand and at bank	510	303
5.2 Deposits at call	33	33
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter</b> (item 1.22)	543	336

#### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	-	-	-	-
6.2 Interests in mining tenements acquired or increased	-	-	-	-

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**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	<b>Preference securities</b> <i>(description)</i>				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	<b>*Ordinary securities</b>	578,784,865	578,784,865		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	1,098,091	1,098,091	0.68 cents	0.68 cents
7.5	<b>*Convertible debt securities</b> <i>(description)</i>				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	<b>Options</b> <i>(description and conversion factor)</i>	73,000,000 73,000,000	- -	<i>Exercise price</i> \$0.01 \$0.05	<i>Expiry date</i> 30 September 2017 30 September 2019
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	<b>Debentures</b> <i>(totals only)</i>				
7.12	<b>Unsecured notes</b> <i>(totals only)</i>				

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: .....Date: 29 July 2016  
Company Secretary

Print name: Brett Dickson

## Notes

- 1 The report provides a basis for informing the market how the entity's activities have been financed for the past period and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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