

29 July 2016

ASX and Media Release

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FOR IMMEDIATE RELEASE

Correction to ASX announcement dated 27 July 2016

Tigers Realm Coal Limited (**Company or TIG**) wishes to advise the following corrections and clarifications to its ASX announcement dated 27 July 2016, in relation to the results of its 1 for 1 pro-rata non-renounceable entitlement offer (**Entitlement Offer**).

- The Company received valid applications from eligible shareholders for 593,601,244 new shares under the Entitlement Offer. This includes valid applications from BV Mining Holding Limited (**BVMHL**) for its full entitlement under the Entitlement Offer, of which 23,501,472 new shares will be issued subject to shareholder approval.
- The 302,233,691 shortfall shares (**Shortfall Shares**) have been allocated to the Underwriters - BVMHL, Hanate Pty Ltd as trustee for Hanate Trust (**Hanate**) and Limited Liability Company << RDIF Investment Management>> - in accordance with the terms of the underwriting agreement dated 29 June 2016.
- In relation to the Shortfall Shares:
 - shareholder approval is not required for the issue of 44,900,743 Shortfall Shares to Hanate;
 - shareholder approval will be required in respect of 196,886,209 Shortfall Shares, being 120,893,476 Shortfall Shares to BVMHL and 75,992,733 Shortfall Shares to Hanate; and
 - 60,446,739 Shortfall Shares to be issued to RDIF are subject to FIRB approval and satisfaction of the RDIF Investment Mandate Requirements (which includes shareholder approval in respect of BVMHL's Shortfall Shares).

The 615,000,515 new shares under the Entitlement Offer that are not subject to shareholder approval, FIRB approval or the RDIF Investment Mandate Requirements are expected to be issued on 3 August 2016.

The general meeting of shareholders, at which shareholder approval will be sought, is expected to be held in September 2016. The corrections referred to above were identified whilst preparing the documentation for the shareholder general meeting.



D. J. Forsyth
Company Secretary

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All dollar values are in Australian dollars (A\$) unless otherwise stated.