

August 1, 2016

Australian Securities Exchange Limited
Via e-lodgment – ASX Code ICT

CORRECTIONS FSK TRAINING UPDATE

HIGHLIGHTS:

- Several courses now completed at Capricornia Prison with ongoing program, the next 4 week course commencing in the first week of August
- Probation and Parole program expanded to 5 district offices South Brisbane, Logan, Burleigh, Southport and Maroochydore
- All probation and Parole offices running an ongoing rolling intake with a target of 10 participants at all times
- 6 participants in the Probation and Parole Program have been placed in permanent employment
- A Program with the second Prison in Brisbane, Wolston Prison is scheduled to commence in early August with 10 participants
- The Company continues to review other complimentary businesses and partnerships as it is extremely well positioned to leverage opportunities in an aggressively consolidating industry sector

The iCollege leadership team is greatly encouraged by the success and expansion of this program over the last 6 months. Chief Executive Officer Mr. Stuart Manifold commented, “The FSK program is designed to assist marginalised Australians to achieve a standard of training that will either provide a pathway to further education or assist them to achieve meaningful employment, a large number of iCollege graduates of FSK are achieving these goals. I have attended several classes and found the students to be engaged and enthusiastic which is a credit to our instructional team.”

Each student successfully completing the course triggers Queensland State Government funding of \$3,580. iCollege is and will remain fully compliant with the requirements under the PQS scheme in Queensland and will continue to expand this program into other prisons and Probation and Parole regions over the coming 6 months.

- Ends -

About iCollege Limited:

iCollege Limited is an ASX listed training organisation positioned to become one of Australia's leading educators.

iCollege has a demonstrated commitment and clear strategy to provide ethical and sustainable training to Australian students through over 170 accredited and non-accredited courses. This has enabled the Company to achieve high quality student outcomes, including course completion rates of over 70 per cent of students, against an industry average of around 35 per cent. iCollege students have excellent employment prospects upon graduation and are assisted through iCollege's growing network of strategic partnerships with peak industry bodies, like the Western Australian Business Association and Clubs Queensland.

For further Information:

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