

The Manager, Listings Australian Securities Exchange ASX Market Announcements Level 14, Exchange Centre 20 Bridge Street Sydney NSW 2000

2 August 2016

Dear Sir

Release of Shares from Voluntary Escrow

In accordance with Listing Rule 3.10A, SG Fleet Group Limited (ASX:SGF) (the **Company**) advises that 50% of the ordinary shares which were issued to Lanlow Pty Limited by the Company as part consideration for the acquisition by SG Fleet Management Pty Limited of all issued shares in nlc Pty Limited (**Consideration Shares**) will be released from voluntary escrow on the date the preliminary financial accounts of the Company for the financial year ending 30 June 2016 are released to ASX.

The release of the audited financial accounts to the ASX is currently scheduled for 16 August 2016 (being 10 business days from today). At such time, 4,550,000 Consideration Shares will cease to be subject to voluntary escrow. 4,550,000 Consideration Shares will continue to be subject to voluntary escrow.

Yours sincerely

Sarah Edwards Company Secretary

sgfleet Australia

Lvl 2, Bldg 3, 20 Bridge St, Pymble, NSW 2073 Ph: + 61 2 9494 1000 Fax: +61 2 9391 5600

sg fleet NZ

Lvl 26, PWC Tower, 188 Quay St, Auckland, 1010 Ph: +64 9 363 2993 Fax: +64 363 2994

SG Fleet Group Limited

ABN 40 167 554 574 www.sgfleet.com

sgfleet UK

Warwick Mill Business Centre, Warwick Bridge, Carlisle, Cumbria, CA4 8RR Ph: + 44 1228 564455 Fax: +44 1228 564464